

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Forty Ninth Annual General Meeting of the members of Jauharabad Sugar Mills Limited (the "Company") will be held on Saturday, January 27, 2018 at 11:30a.m., at its Register Office 109-A, Street # 3, Cavalry Ground, Lahore Cantt, to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the Extra Ordinary General Meeting held on June 30, 2017.
2. To receive, consider and adopt the audited annual financial statement of the Company for the year ended September 30, 2017 together with Directors' and Auditors' Reports and Chairman's Review Report thereon.
3. To consider and approve, as recommended by the Board of Directors, the payment of cash dividend for the year ended September 30, 2017 @ 10% i.e. Re.1/- per ordinary share.
4. To appoint Auditors for the next financial year ending September 30, 2018 and to fix their remunerations. M/S UHY Hassan Naeem & Co., Chartered Accountants, being eligible, have offered themselves for re-appointment.
5. To transact any other business with the permission of the chair.

By order of the Board

Lahore

Dated: January 04, 2018

IMRAN ILYAS

Company Secretary

NOTE:

1. The share transfer books of the Company will remain closed from January 20, 2018 to January 27, 2018 (both days inclusive). Transfer received in order by the Company's Share Registrar, M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore up to the close of business on Friday, January 19, 2018 will be treated in time for entitlement to attend the Annual General Meeting.
2. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. In case of corporate entity, the Board of Directors Resolution/Power of Attorney with specimen signature of the representative shall be submitted along with Proxy Form of the Company. Proxies, in order to be affective, must be received at the registered office of the Company 48 hours before the time of holding of the meeting.
3. Those members who have deposited their shares with the Central Depository Company of Pakistan Limited (CDC) are requested to bring their original CNIC, Account and Participation's Numbers. Such members will further have to follow the guidelines as laid down in the Securities and Exchange Commission of Pakistan's Circular No. 1 dated January 26, 2000.



JAUHARABAD SUGAR MILLS LIMITED

Head Office Address:

109-A, Street # 3, Cavalry Ground, Lahore Cantt, Pakistan
Tel: 0423 7175229, 36670031, 36670041
Fax: 0423 7175256,

Mills Address:

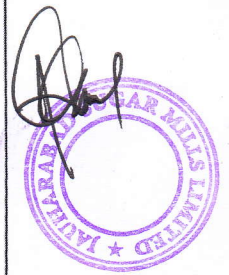
Distt: Khushab, City: Jauharabad
Jauharabad Pakistan
Tel: 0454 720063-66, Fax: 0454 720880

4. The members should quote their folio number in all correspondence with the Company and at the time of attending the Annual General Meeting.
5. Members are requested to notify the change of their registered addresses, Zakat Declaration, and tax exemption status, if any, duly accompanied with its valid certificates, immediately to Company's Share Registrar.
6. According to SECP directive, dividend warrant is to bear the CNIC number of the registered members. Therefore, the members who have not yet submitted photocopy of their valid CNIC are once again requested to send the same to the Share Registrar of the Company.
7. As per provisions of Section 242 of the Companies Act, 2017, any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled members. Accordingly, all members are requested to provide Dividend Mandate Information to the Company's Share Registrar, member broker, participant/CDC investor Account Services. In case of shares held in CDC, the same information should be provided directly to the CDS. A notice of the foregoing seeking information from the members is being sent to them separately. Standard Request form has also been placed on the Company's website www.jsml.com.pk. In case of failure to provide the information, the Company will be unable to pay the dividend.
8. Pursuant to the provisions of the Finance Act 2017 effective from July 01, 2017, the rate of deduction of income tax from dividend payments has been revised as follows:

i	Rate of Tax deduction for filers of income tax return	15%
ii	Rate of Tax deduction for Non-filers of income tax return	20%

Share holders whose names are not entered in the Active Tax-Payers List (ATL) available on the website of FBR, despite the fact that they are filers, are advised to immediately make sure that their names are entered in ATL, otherwise tax on their cash dividend will be deducted @ 20% instead of 15%.

9. The Corporate members having CDC account are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical members should send a copy of their NTN certificate to the Company's Share Registrar.



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10. As per FBR's clarification, the valid Exemption Certificate under Section 159 of the Ordinance is mandatory to claim exemption of withholding tax under Clause 47B of Part-IV of Second Schedule to the Ordinance. Those who fall in the category mentioned in above Clause must provide valid Tax Exemption Certificate to the Company's Share Registrar; otherwise tax will be deducted on dividend amount as per prescribed rates.

11. The FBR has clarified that shareholders' accounts jointly held by Filers and Non-Filers shall be dealt with separately and in such particular situation, each account holder is to be treated as either a Filer or a Non-Filer and tax will be deducted according to his shareholding. If the share is not ascertainable then each account holder will be assumed to hold equal proportion of shares and the deduction will be made accordingly. Therefore, in order to avoid deduction of tax at a higher rate, the joint account holders are requested to provide the below details of their shareholding to the Company's Share Registrar latest by the AGM date.

Folio/CDC Account No.	Name of Shareholder	CNIC	Shareholding	Total Shares	Principal/ Joint Shareholder
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12. Section 244 of the Companies Act 2017 requires that any shares that remain unclaimed for a period of three years (or more) are to vest with Federal Government. The law requires the Company to deposit any unclaimed or unpaid amount to the credit of the Federal Government, if no claim is made before the Company after giving due notices to the shareholders. Through this notice all shareholders who by any reason could not claim their dividend or shares are advised to immediately collect / enquire about their unclaimed dividend or pending shares, if any, with Company's Share Registrar.

13. The Annual Audited Financial Statements of the Company for the year ended September 30, 2017 along with Auditors and Directors Report and Chairman's Review Report thereon have been placed on the Company's website: www.jsml.com.pk.

14. **Transmission of Annual Financial Statements through email**
The Securities and Exchange Commission of Pakistan vide SRO 787(I)/2014 dated September 08, 2014 has allowed companies to circulate annual balance sheet, profit & loss account, auditor's and Directors' reports and Chairman's Review Report along with notice of annual general meeting to its members through email. Members who wish to avail this facility may send their consent to the Company.

15. **Transmission of Annual Financial Statements through CD/DVD/USB**

SECP through its SRO 470(I)/2016 dated May 31, 2016 have allowed companies to circulate the annual balance sheet, profit and loss account, auditors' report and directors' report and Chairman's Review Report etc. to its members through CD/DVD/USB at their registered address. In view of the same, the members are requested to intimate if they desire to receive the financial statements and reports through any of these means. These will also be available on Company's website www.jsml.com.pk

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