

TEL : (051) 2650805-7



FAX : (051) 2651285-6

THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/

January 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2017

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Thursday January 29, 2018 at 11:00 am, have approved the following financial results for the 1st quarter ended December 31, 2017:

	Dec 31 2017 (Rupees in thousand)	Dec 31 2016
Sales - net	445,612	291,301
Cost of sales	539,078	276,042
Gross (loss) / profit	(93,466)	15,259
Administrative expenses	12,570	14,281
Distribution cost	1,557	2,432
	14,127	16,713
Operating loss	(107,593)	(1,454)
Other operating income	7,417	9,904
	(100,176)	8,450
Other operating expenses	0	17
Finance cost	14,304	11,318
	14,304	11,335
Loss before taxation	(114,480)	(2,885)
Taxation	5,977	3,841
Loss after taxation	(120,457)	(6,726)
Other comprehensive income	0	0
Total comprehensive loss	(120,457)	(6,726)
Rupees.....	
Loss per share	(32.12)	(1.79)

We will be sending you 200 Copies of printed quarterly financial statements for distribution amongst the members of the Exchange in due course of time.

Yours truly


(Mujahid Bashir)
Company Secretary