



1st February 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area,
Islamabad

Subject: Potential sale of shares in The Hub Power Company Limited

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13 (c) of the Pakistan Stock Exchange Regulations, the Board of Directors of Cyan Limited (**"the Company"**), have accepted an offer received from Mega Conglomerate (Private) Limited (**"Proposed Buyer"**) through Dawood Hercules Corporation Limited (**"DH Corp"**) pursuant to which the Proposed Buyer has agreed to purchase the entire shareholding of the Company in The HUB Power Company Limited (**"HUBCO"**) at a purchase price of PKR 106.50/- per share (**"Proposed Transaction"**).

The consummation of the Proposed Transaction shall be subject to the procurement of all the applicable regulatory approvals.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 96 and 131 of the Securities Act, 2015 is also enclosed herewith.

You are requested to disseminate the above decision to the member of TRE certificate holders.

Sincerely yours,

Faisal Nadeem
Company Secretary

Cc:
The Company Secretary
HUB Power Company Limited
11th Floor, Ocean Tower, G-3, Block-9
Main Clifton Road, P.O. Box No. 13841,
Karachi – 75600



DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	Cyan Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	1 st February 2018
Contact Information	Faisal Nadeem Company Secretary Cyan Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35634290-3 Fax Number: 021 – 35680218 Email Address: faisal.nadeem@cyanlimited.com

Disclosure of inside information by listed company in terms of Section 15D (1):

Public disclosure of inside information, which directly concerns the listed securities.

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13 (c) of the Pakistan Stock Exchange Regulations, the Board of Directors of Cyan Limited (**"the Company"**), have accepted an offer received from Mega Conglomerate (Private) Limited (**"Proposed Buyer"**) through Dawood Hercules Corporation Limited (**"DH Corp"**) pursuant to which the Proposed Buyer has agreed to purchase the entire shareholding of the Company in The HUB Power Company Limited (**"HUBCO"**) at a purchase price of PKR 106.50/- per share (**"Proposed Transaction"**).

The consummation of the Proposed Transaction shall be subject to the procurement of all the applicable regulatory approvals.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
CYAN LIMITED

Faisal Nadeem

Company Secretary

Dated : 1st February 2018