Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.
Tel: +92-42-35115506-07 Fax: +92-42-35118507
Web: www.spelgroup.com Email: synthetic@spelgroup.com

FORM - 7

07-Feb-18

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **6th Februry 2018** at **4:30 PM** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan,** recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **31 December 2017** at **Rs. NIL** per share i.e. **NIL%** This is in addition to Interim Divided(s) already paid at **Rs. NIL** per share i.e. **NIL%.**

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %.** This is in addition to the Interim Bonus Shares already issued **@ NIL %.**

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure - A and Annexure - B.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S., Karachi, 75530 P.O. Box No. 8533,** at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi FCA
CFO & Company Secretary

Synthetic Products Enterprises Ltd. SPEL

Annexure-A

Synthetic Products Enterprises Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the half year and quarter ended 31 December 2017

	Half year ended		Quarter ended	
	31 December 2017 Rupees	31 December 2016 Rupees	**31 December 2017 Rupees**	31 December 2016 Rupees
Sales -net	**1,348,141,482**	1,219,999,029	**602,074,002**	570,354,900
Cost of sales	**(1,023,145,464)**	(910,405,047)	**(465,108,963)**	(425,502,740)
Gross profit	**324,996,018**	309,593,982	**136,965,039**	144,852,160
Administrative expenses	**(84,689,659)**	(63,263,602)	**(43,957,651)**	(31,680,820)
Selling and distribution expenses	**(28,995,189)**	(25,668,355)	**(12,840,282)**	(12,345,930)
Operating profit	**211,311,170**	220,662,025	**80,167,106**	100,825,410
Other income	**4,960,226**	10,437,696	**1,181,324**	6,891,558
Other charges	**(20,298,693)**	(15,304,396)	**(4,506,681)**	(7,232,657)
Finance cost	**(19,841,389)**	(15,501,095)	**(10,443,880)**	(8,500,500)
Profit before taxation	**176,131,314**	200,294,230	**66,397,869**	91,983,811
Taxation	**(13,967,045)**	(20,478,200)	**(4,928,485)**	(1,992,068)
Profit after taxation	**162,164,269**	179,816,030	**61,469,384**	89,991,743
Earnings per share - Basic and diluted	**1.91**	**Restated** 2.11	**0.72**	**Restated** 1.06

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Synthetic Products Enterprises Limited

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