



# First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/22778/2018

February 07, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Re: Profit and Loss Account For The Half Year Ended December 31, 2017 (Unaudited)

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 07, 2018 at 11:00 A.M. at 5<sup>th</sup> Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following:

- (i) Cash dividend Nil
- (ii) Bonus shares Nil
- (iii) Right shares Nil
- (iv) Any other entitlement/corporate action Nil
- (v) Any other price-sensitive information Nil

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees)			
Income from lease financing	98,183,482	127,147,079	46,381,455	65,069,059
Profit on diminishing musharaka financing	186,047,710	147,123,086	94,924,127	76,206,218
Administrative expenses	(50,267,337)	(46,307,509)	(24,054,696)	(22,845,104)
	233,963,855	227,962,656	117,250,886	118,430,173
Other income	65,099,697	41,219,189	39,638,291	18,162,196
	299,063,552	269,181,845	156,889,177	136,592,369
Financial charges	(123,951,667)	(96,140,394)	(66,172,053)	(50,429,044)
Modaraba Management Company's remuneration	(17,511,189)	-	(17,511,189)	-
Sales tax on Modaraba Management Company's remuneration	(2,276,455)	-	(1,179,323)	-
Provision for Sindh Workers' Welfare Fund (SWWF)	(3,106,485)	(3,110,188)	(1,609,322)	(1,548,670)
<b>Profit before taxation</b>	<b>152,217,756</b>	<b>169,931,263</b>	<b>70,417,290</b>	<b>84,614,655</b>
Taxation	-	-	-	-
<b>Profit for the period</b>	<b>152,217,756</b>	<b>169,931,263</b>	<b>70,417,290</b>	<b>84,614,655</b>
<b>Earning per certificate - basic and diluted</b>	<b>0.76</b>	<b>0.84</b>	<b>0.35</b>	<b>0.42</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely

AUTHORIZED SIGNATURE

5th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road. Karachi-74200

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HMM is a subsidiary of Habib Metropolitan Bank

**HABIBMETRO**

Modaraba Management