



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

February 12, 2018

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on February 9, 2018 at 5th floor, The Harbor Front Building, Block 4, Clifton, Karachi, reviewed and approved the audited financial results of the Company for the year ended December 31, 2017 and recommended the following:

Final Cash Dividend: A final cash dividend for the year ended December 31, 2017 at Re. 0.4 per share, i.e. 4%.

Bonus / Right Shares: Nil

The audited financial results of the Company for the year ended December 31, 2017 are enclosed.

The Annual General Meeting of the Company will be held on Thursday, April 26, 2018 at 10:00 a.m. at the Karachi Marriott Hotel, Abdullah Haroon Road, Karachi.

The above final dividend will be paid to shareholders whose names appear in the register of members on Thursday April 19, 2018.

The share transfer books of the Company will be closed from Thursday, April 19, 2018 to Thursday, April 26, 2018 (both days inclusive). Transfers received in order at the office of our Registrar, Messrs FAMCO ASSOCIATES (PVT.) LTD, 8-F, next to Hotel Faran, Nursery, Block 5, PECHS, Shahrah-e-Faisal, Karachi, PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m.) on Wednesday, April 18, 2018 will be treated in time to entitle the transferees to the dividend and to attend and vote at the Annual General Meeting.

Very Sincerely

A handwritten signature in black ink, appearing to read "Imran Husain", written over a white background.

IMRAN HUSAIN
Chief Financial Officer
Encl: As above

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Engro Foods Limited

5th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600 Pakistan.

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engrofoods.com

ENGRO FOODS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2017

(Amounts in thousand except for earnings per share)

	2017	2016
	Rupees	
	<u> </u>	<u> </u>
Net sales	34,653,486	43,878,347
Cost of sales	(29,017,336)	(33,863,131)
Gross profit	<u>5,636,150</u>	<u>10,015,216</u>
Distribution and marketing expenses	(3,933,248)	(5,044,659)
Administrative expenses	(852,099)	(920,998)
Other operating expenses	(121,870)	(332,244)
Other income	358,541	148,509
Operating profit	<u>1,087,474</u>	<u>3,865,824</u>
Finance cost	(524,497)	(348,038)
Profit before taxation	<u>562,977</u>	<u>3,517,786</u>
Taxation	(183,680)	(1,131,074)
Profit for the period	<u>379,297</u>	<u>2,386,712</u>
Unappropriated profit brought forward	8,259,180	5,872,468
Final cash dividend for the year ended December 31, 2016 @ Rs. 10.00 per share	(7,665,961)	-
Profit available for appropriation	<u><u>972,516</u></u>	<u><u>8,259,180</u></u>
Earnings per share - basic and diluted	<u>0.49</u>	<u>3.11</u>


