



UNICAP MODARABA

CONDENSED BALANCE SHEET (UN-AUDITED)  
FOR HALF YEAR ENDED DECEMBER 31, 2017

	Notes	December 31 2017 Rupees	December 31 2016 Rupees
<b>ASSETS</b>			
Current Assets			
Cash & Bank Balances		181,344	30,882
Accounts Receivable		127,580	627,580
Prepaid Insurance		-	64,077
Stock in Trade		50,200,000	50,487,000
<b>Total Current Assets</b>		<b>50,508,924</b>	<b>51,209,539</b>
Non-Current Assets			
Furniture and Equipment		318,451	495,407
<b>TOTAL ASSETS</b>		<b>50,827,375</b>	<b>51,704,946</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Long Term Liabilities			
Long Term Security Deposits		320,000	320,000
Payable to Management Company		13,276,511	7,366,376
<b>Total Long Term Liabilities</b>		<b>13,596,511</b>	<b>7,686,376</b>
Current Liabilities			
Accrued Expenses		753,242	2,866,660
Income Tax Payable		901,489	901,489
<b>Total Other Current Liabilities</b>		<b>1,654,731</b>	<b>3,768,149</b>
<b>TOTAL LIABILITIES</b>		<b>15,251,242</b>	<b>11,454,525</b>
<b>TOTAL NET ASSETS</b>		<b>35,576,133</b>	<b>40,250,421</b>
Equity			
Authorized Modaraba Fund		240,000,000	200,000,000
Issued, Subscribed & Paid-Up Certificates		236,400,000	236,400,000
Discount On Issuance of Certificates		(50,000,000)	(50,000,000)
Reserves			
Retained Earnings		(159,562,840)	(154,888,552)
Statutory Reserve		8,738,973	8,738,973
<b>TOTAL EQUITY</b>		<b>35,576,133</b>	<b>40,250,421</b>

  
CHIEF EXECUTIVE

  
DIRECTOR



# UNICAP MODARABA

## PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Notes	December 31 2017 Rupees	December 31 2016 Rupees
<b>Income</b>			
Ijarah Rental Income		-	-
Financial Advisory		-	-
Un-realised Gain on Investment		-	-
Gain on Sale of Fixed Assets		-	-
Reversal of Mark-up		-	-
Profit on Bank Account		-	-
		-	-
<b>Expense</b>			
Administrative Expenses		2,955,864	2,692,177
Impairment in Value of Investment		-	-
		2,955,864	2,692,177
<b>Profit (Loss) for the year before Management Fee</b>		<u>(2,955,864)</u>	<u>(2,692,177)</u>
Modaraba Company's Management Fee		-	-
<b>Profit (Loss) for the year before Taxation</b>		<u>(2,955,864)</u>	<u>(2,692,177)</u>
Taxation		-	-
<b>Profit (Loss) for the year after Taxation</b>		<u><u>(2,955,864)</u></u>	<u><u>(2,692,177)</u></u>



CHIEF EXECUTIVE



DIRECTOR