



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

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SECRETARY
PAKISTAN STOCK EXCHANGE LIMITED
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

21 February 2018
 1047/Secy/PPP/RES/HY-BOD/PSX/2017-2018

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS – SENIOR MANAGER

SUB: FINANCIAL RESULTS OF LIMITED SCOPE REVIEW / CONDENSED FINANCIAL STATEMENT FOR THE PERIOD ENDED 31.12.2017

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 21st February 2018, at 11:30 am recommend the following:

1) Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2017

		Half Year Ended		Quarter Ended	
	Notes	31 December 2017	31 December 2016	31 December 2017	31 December 2016
		----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----
Sales	15	298,183,857	212,098,235	152,560,626	116,378,632
Cost of goods sold	16	(255,128,410)	(178,116,057)	(127,037,268)	(97,774,893)
Gross profit		43,055,447	33,982,178	25,523,358	18,603,739
Other operating income / (loss)		279,139	250,107	6,029	(24,342)
Operating expenses					
Administrative expenses		(15,641,097)	(13,260,456)	(8,292,613)	(5,851,905)
Selling and distribution		(6,018,183)	(5,709,067)	(3,009,899)	(2,947,608)
Workers' profit participation fund		(722,602)	(663,351)	327,398	(451,950)
Workers' welfare fund		(364,165)	(362,824)	130,835	(282,492)
		(22,746,047)	(19,995,698)	(10,844,279)	(9,533,955)
Operating profit		20,588,539	14,236,587	14,685,108	9,045,442
Finance cost		(7,223,275)	(1,995,752)	(4,711,802)	(1,015,345)
Profit before taxation		13,365,264	12,240,835	9,973,306	8,030,097
Taxation		(3,076,337)	158,593	(2,342,921)	1,466,643
Profit after taxation		10,288,927	12,399,428	7,630,385	9,496,740
Earnings per share					
- Basic		1.71	2.07	1.27	1.58
- Diluted		1.71	2.07	1.27	1.58

The annexed notes form an integral part of the condensed interim financial information.



PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

EPS	JULY-DEC-2016	JULY-DEC-2017
EPS (PRE-TAX)	2.04	2.23
EPS (POST TAX)	2.07	1.71

Moreover, we will be sending 200 printed copies of the Financial Accounts of the company for the period ended on December 31st 2017 for distribution amongst the members of the Exchange and upload on PPP website viz: www.pakpaper.com in due course of time. The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.



(FAISAL SAEED KHAN)
COMPANY SECRETARY