

Ref: IIL/17-18/\_\_\_\_

February 21, 2018

The General Manager,  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Sub: Consolidated Financial Statement for the Half Year Ended December 31, 2017 After Rectification of Periods**

We regret to inform you that the Company has announced the Financial Results for the Half year ended December 31, 2017 on February 21, 2018 in which there was typographical mistakes in mentioning comparative half year period as December 2015 instead of December 2016. Similarly, in quarterly period December 2016 instead of December 2017 and comparatively period December 2015 instead of December 2016. Revised Consolidated financial result after rectification of periods as mentioned above is enclosed herewith for your record and announcement.

Regards,

For Ismail Industries Limited



**Ghulam Farooq**  
**Company Secretary**

Encl: As above

**ISMAIL INDUSTRIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2017**

Annexure "B"

	Six-month period ended		Quarter ended	
	December 31, 2017 Rupees	December 31, 2016 Rupees	December 31, 2017 Rupees	December 31, 2016 Rupees
Sales	13,373,911,748	11,078,621,119	7,586,530,741	5,856,765,031
Sales tax	(1,968,787,450)	(1,669,468,201)	(1,106,986,591)	(851,099,191)
Net sales	11,405,124,298	9,409,152,918	6,479,544,150	5,005,665,840
Cost of sales	(8,800,764,312)	(7,408,867,740)	(5,061,189,866)	(3,920,425,557)
Gross profit	2,604,359,986	2,000,285,178	1,418,354,284	1,085,240,283
Selling and distribution expenses	(1,258,540,761)	(810,039,785)	(675,207,257)	(401,413,583)
Administrative expenses	(212,209,128)	(158,209,866)	(101,011,524)	(105,311,543)
	(1,470,749,889)	(968,249,651)	(776,218,781)	(506,725,126)
Operating profit	1,133,610,097	1,032,035,527	642,135,503	578,515,157
Other expenses	(117,757,488)	(73,650,976)	(71,181,001)	(47,434,893)
	1,015,852,609	958,384,551	570,954,502	531,080,264
Other income	109,919,152	77,266,326	81,041,517	47,077,980
	1,125,771,761	1,035,650,877	651,996,019	578,158,244
Finance cost	(307,443,554)	(368,865,772)	(129,581,829)	(176,137,340)
	818,328,207	666,785,105	522,414,190	402,020,904
Share of profit from associate	105,386,049	108,467,823	-	-
Profit before income tax	923,714,256	775,252,928	522,414,190	402,020,904
Income tax expense	(262,441,672)	(181,638,816)	(133,596,081)	(65,816,586)
Profit for the period	661,272,584	593,614,112	388,818,109	336,204,318
Profit for the period attributable to:				
Shareholders of the Holding Company	667,899,239	597,840,542	391,504,373	337,973,697
Non-controlling interest	(6,626,655)	(4,226,430)	(2,686,264)	(1,769,379)
	661,272,584	593,614,112	388,818,109	336,204,318
Earnings per share - basic and diluted	10.36	9.30	6.09	5.27

Earnings per share - basic  
and diluted

