



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
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NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS/Courier
Ref: CAD/2018/129
22 February 2018

**The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
KARACHI.**

Subject: Financial Results for the Six Months ended December 31, 2017

Dear Sir,

1. Further to our letter No.CAD/2018/101 dated February 13, 2018, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held on February 22, 2018 (today) at 10:00 a.m. at the Registered Office of the Company at Islamabad has recommended the following:

- a. CASH DIVIDEND : First Interim Cash Dividend
@ Rs 3.50 per share i.e., 35%
- b. BONUS SHARES : NIL
- c. RIGHT SHARES : NIL

2. The above dividend will be paid to those shareholders whose names will appear on the Register of Members at the close of business on March 14, 2018. The Share Transfer Books of the Company will remain closed from March 15, 2018 to March 21, 2018 (both days inclusive) for the entitlement of this dividend. Transfers received in order at the Company's Shares Registrar, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town Lahore, upto March 14, 2018 will be entitled for payment of First Interim Dividend.

3. A copy of Profit & Loss Account for the Six Months ended December 31, 2017 as approved by the Board is enclosed.

4. We shall be sending you the copies of the printed interim financial information reports for distribution amongst the members of the Exchange in due course of time.

5. You may please inform the members of the Exchange, accordingly.

Very truly yours


Assad Rabbani
GM Corp. Affairs/Company Secretary

Copy to : M/s Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore.



Daharki Field Office

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Karachi Liaison Office

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Quetta Liaison Office

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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2017

	Note	Three months ended		Six months ended	
		31.12.2017	31.12.2016	31.12.2017	31.12.2016
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales to customers	20	23,051,981	23,797,566	47,589,851	49,823,112
Gas development surcharge		3,118,104	6,090,622	6,227,639	12,377,073
General sales tax		2,703,524	3,383,329	5,597,449	7,076,946
Excise duty		460,381	433,496	939,184	890,035
Gas infrastructure development cess		8,088,466	8,093,549	16,808,595	16,419,549
		14,370,475	18,000,996	29,572,867	36,763,603
Sales - net		8,681,506	5,796,570	18,016,984	13,059,509
Royalty		1,101,194	724,572	2,288,440	1,633,230
		7,580,312	5,071,998	15,728,544	11,426,279
Operating expenses	21	2,730,386	1,925,418	4,661,950	3,513,747
Exploration and prospecting expenditure	22	1,110,473	422,677	1,355,745	897,936
Other charges		315,146	117,762	660,205	404,921
		4,156,005	2,465,857	6,677,900	4,816,604
		3,424,307	2,606,141	9,050,644	6,609,675
Other income / (expenses)	23	666,733	(94,324)	308,092	(119,874)
Operating profit		4,091,040	2,511,817	9,358,736	6,489,801
Finance income	24	184,393	53,693	303,740	79,475
Finance cost	25	312,659	208,246	608,609	406,368
Profit before taxation		3,962,774	2,357,264	9,053,867	6,162,908
Provision for taxation	26	760,451	510,815	2,238,449	1,550,789
Profit for the period		3,202,323	1,846,449	6,815,418	4,612,119
Earnings per share - basic and diluted					
Earnings per ordinary share (Rupees)	27	29.05	16.75	61.82	41.83
Distributable earnings per ordinary share (Rupees)	27	1.55	1.43	3.16	2.93

The annexed notes 1 to 33 form an integral part of this condensed interim financial information.

Signature

Lt Gen Ishfaq Nadeem Ahmad, HI (M), (Retd)
MANAGING DIRECTOR / CEO

Muhammad Asif
GENERAL MANAGER FINANCE / CFO

Qaiser Javed
DIRECTOR

Signature