

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 31 DECEMBER 2017
(UN-AUDITED)

		Half year ended		Quarter ended	
		31 December 2017	31 December 2016	31 December 2017	31 December 2016
	Note	(Rupees in '000)			
Turnover		2,774,811	3,054,821	1,256,455	1,519,065
Cost of sales		(2,078,621)	(2,312,420)	(931,429)	(1,105,755)
Gross profit		696,190	742,401	325,026	413,310
Administrative and distribution expenses		(719,336)	(730,723)	(350,277)	(388,605)
Other expenses		(216)	(4,321)	(216)	(2,354)
Other income	10	45,606	7,970	37,965	6,418
Operating profit		22,244	15,327	12,498	28,769
Finance costs		(34,305)	(37,459)	(19,758)	(20,222)
(Loss) / profit before taxation		(12,061)	(22,132)	(7,260)	8,547
Taxation					
- Current		(20,595)	(25,865)	(8,195)	(12,828)
- Deferred		(1,606)	13,027	(1,204)	8,813
		(22,201)	(12,838)	(9,399)	(4,015)
Net (loss) / profit for the period		(34,262)	(34,970)	(16,659)	4,532
(Loss) / earnings per share					
- basic and diluted (Rupee)		(0.24)	(0.25)	(0.12)	0.03

The annexed notes 1 to 14 form an integral part of these unconsolidated condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

AL SHAHEER CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 31 DECEMBER 2017 (UN-AUDITED)

		Half year ended		Quarter ended	
		December 31, 2017	December 31, 2016	December 31, 2017	
				December 31, 2016	
Note		----- (Rupees in "000") -----			
Turnover		2,774,811	3,054,821	1,256,455	1,519,065
Cost of sales		(2,078,621)	(2,312,420)	(931,429)	(1,105,755)
Gross profit		696,190	742,401	325,026	413,310
Administrative and distribution costs		(723,577)	(733,931)	(352,240)	(390,632)
Other operating expenses		(216)	(4,321)	(216)	(2,354)
Other income	10	44,474	7,970	36,833	6,418
Operating profit		16,871	12,119	9,403	26,742
Finance costs		(34,305)	(37,459)	(19,758)	(20,222)
(Loss) / profit before taxation		(17,434)	(25,340)	(10,355)	6,520
Taxation					
- Current		(20,595)	(25,865)	(8,195)	(12,828)
- Deferred		(1,606)	13,027	(1,204)	8,813
		(22,201)	(12,838)	(9,399)	(4,015)
(Loss) / profit for the period		(39,635)	(38,178)	(19,754)	2,505
Attributable to:					
Owners of the Holding Company		(37,002)	(36,606)	(18,236)	3,258
Non-controlling interests		(2,633)	(1,572)	(1,518)	(753)
		(39,635)	(38,178)	(19,754)	2,505
(Loss) / earnings per share					
- basic and diluted (Rupee)		(0.28)	(0.27)	(0.14)	0.02

The annexed notes 1 to 14 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director

Chief Financial Officer