

TQ/ 2018

February 22, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2017

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held at 11:00 a.m. on Thursday the 22nd February, 2018, at Lahore approved the following:

The financial results of the Company are as follows:

Annexure 'A'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE HALF YEAR ENDED**

	Six months ended		Three months	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	-----Rupees-----			
Sales – net	2,039,368,181	(<i>RECAPED</i>) 1,793,613,018	1,049,897,655	(<i>RECAPED</i>) 896,763,004
Cost of sales	(1,758,364,549)	(1,614,310,292)	(909,575,917)	(817,619,826)
Gross profit	281,003,632	179,302,726	140,321,738	79,143,178
Distribution cost	(46,839,710)	(47,246,313)	(23,788,407)	(23,737,103)
Administrative expenses	(26,669,865)	(24,135,761)	(15,225,188)	(13,528,756)
Other income	5,762,063	11,511,946	5,067,190	10,131,099
Other operating expenses	(27,018,695)	(5,278,306)	(22,210,909)	(1,674,696)
Profit from operations	186,237,425	114,154,292	84,164,424	50,333,722
Finance cost	(39,791,899)	(34,059,686)	(17,863,177)	(18,860,924)
Profit before taxation	146,445,526	80,094,606	66,301,247	31,472,798
Provision for taxation	(21,295,848)	(17,813,701)	(11,565,445)	(11,538,717)
Profit for the period	125,149,678	62,280,905	54,735,802	19,334,081
Earning per share- basic/ diluted	12.16	6.05	5.32	1.94

Annexure 'B'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE HALF YEAR ENDED**

	Six months ended		Three months	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	-----Rupees-----			
Sales – net	2,039,368,181	1,793,613,018	1,049,897,655	896,763,004
Cost of sales	(1,758,364,549)	(1,614,310,292)	(909,575,917)	(817,619,826)
Gross profit	281,003,632	179,302,726	140,321,738	79,143,178
Distribution cost	(46,839,710)	(47,246,313)	(23,788,407)	(23,737,103)
Administrative expenses	(26,738,350)	(24,135,761)	(15,293,673)	(13,528,756)
Other income	4,870,338	1,972,250	4,175,465	591,403
Other operating expenses	(27,018,695)	(5,278,306)	(22,210,909)	(1,674,696)
Profit from operations	185,277,215	104,614,596	83,204,214	40,794,026
Finance cost	(39,791,899)	(34,059,686)	(17,863,177)	(18,860,924)
Share of profit of associates	26,199,500	29,451,622	12,384,936	12,289,209
Profit before taxation	171,684,816	100,006,532	77,725,973	34,222,311
Provision for taxation	(28,177,186)	(24,472,473)	(11,091,866)	(15,973,823)
Profit for the period	143,507,630	75,534,059	66,634,107	18,248,488
Earning per share- basic/ diluted	13.94	7.34	6.47	1.77

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

For and on behalf of
Reliance Cotton Spinning Mills Ltd.


Company Secretary.