

# Bhanero Textile Mills Limited

BTM-SEC-741-2018

23<sup>rd</sup> February 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sir,

## **Financial Results for the Half Year Ended 31<sup>st</sup> December, 2017**

We have to inform you that the board of directors of company in their meeting held at 10:00 am on Friday, 23<sup>rd</sup> February, 2018 recommended the following:

**a) Cash Dividend:**

An interim cash dividend for the half year ended 31<sup>st</sup> December, 2017 @ Nil per share i.e. Nil.

**b) Financial Results**

The financial results of the company for the half Year ended 31<sup>st</sup> December 2017 are enclosed as annexure "A".

**c) Share Transfer Book Closure**

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,

For Bhanero Textile Mills Limited



Director

<b>Karachi Office :</b> Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : <a href="mailto:khioff@umergroup.com">khioff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>	<b>Lahore Office :</b> 9 <sup>th</sup> Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 - 130 - 130, Fax: (92-42) 35770015 E-mail : <a href="mailto:lhroff@umergroup.com">lhroff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>
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# Bhanero Textile Mills Limited

Annexure "A"

## Condensed Interim Income Statement (Un-Audited) For The Half Year Ended 31<sup>st</sup> December 2017

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales	3,533,650,246	3,310,869,570	2,054,509,497	1,630,817,092
Cost of goods sold	3,107,196,836	2,938,357,276	1,813,617,904	1,446,441,708
Gross profit	426,453,410	372,512,294	240,891,593	184,375,384
Other operating income	3,366,245	2,441,269	1,607,454	604,853
	429,819,655	374,953,563	242,499,047	184,980,237
Distribution cost	87,275,467	75,788,121	45,431,545	38,538,888
Administrative expenses	68,256,848	61,993,923	33,057,662	31,648,396
Other operating expenses	16,016,402	14,471,399	12,025,920	6,848,092
Finance cost	42,391,132	27,983,939	26,086,087	16,687,838
	213,939,849	180,237,382	116,601,214	93,723,214
Profit before tax	215,879,806	194,716,181	125,897,833	91,257,023
Provision for taxation	44,170,628	33,047,830	25,681,369	16,262,377
Profit after Tax	171,709,178	161,668,351	100,216,464	74,994,646
Earnings per Share - basic and diluted	57.24	53.89	33.41	25.00

*LP*

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