



Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

SSM/PSX/18
February 23, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 23, 2018 at 11:30 a.m. at Registered Office A-601/B, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- (i) Cash Dividend – Nil - (ii) Bonus Shares - Nil - (iii) Right Shares - Nil
(iv) Any other Entitlement / Corporate Action - Nil – (v) Any other Price – Sensitive Information - Nil -

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Half year ended		Quarter ended	
	31 Dec 2017	31 Dec 2016	31 Dec 2017	31 Dec 2016
SALES	--	31,810	--	19,239
COST OF SALES	--	(50,458)	--	(28,839)
GROSS LOSS	--	(18,648)	--	(9,600)
DISTRIBUTION COST	--	(181)	--	(144)
ADMINISTRATIVE EXPENSES	(9,922)	(10,534)	(6,421)	(6,337)
OTHER EXPENSES	(26,308)	(992)	(26,308)	482
	(36,230)	(11,707)	(32,729)	(5,999)
	(36,230)	(30,355)	(32,729)	(15,599)
OTHER INCOME	13,130	24,269	7,434	22,289
PROFIT/(LOSS)FROM OPERATIONS	(23,100)	(6,086)	(25,295)	6,690
FINANCE COST	(3,390)	(5,142)	(1,795)	(2,565)
PROFIT/(LOSS)BEFORE TAXATION	(26,490)	(11,228)	(27,090)	4,125
TAXATION	(5,908)	(30,065)	(5,806)	(29,939)
LOSS AFTER TAXATION	(32,398)	(41,293)	(32,896)	(25,814)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(1.04)	(1.32)	(1.05)	(0.83)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
for SARGODHA SPINNING MILLS LIMITED

(Mazha Hussain)
Company Secretary

