



Financial Results for Half Year Ended December 31, 2017

	For Half Year Ended		For Quarter Ended	
	December 31, 2017 (Rupees)	December 31, 2016 (Rupees)	December 31, 2017 (Rupees)	December 31, 2016 (Rupees)
Profit from trading activities	-	1,181,000	-	-
Income on musawamah receivables	-	-	-	(621,096)
Income on Diminishing Musharika (Syndicate)	2,268,535	2,704,044	1,088,705	1,428,554
Income on Diminishing Musharika	129,719	-	65,271	-
Income from Ijarah - net of depreciation	8,057,182	7,779,078	3,094,449	4,301,227
Income from investments	2,663,159	5,715,288	1,335,029	2,903,874
	13,118,595	17,379,410	5,583,455	8,012,558
Administrative & Operating expenses	(15,166,424)	(12,884,147)	(7,027,647)	(6,289,965)
Financial & other charges	(3,756)	(8,768)	(3,342)	(8,734)
	(15,170,180)	(12,892,915)	(7,030,989)	(6,298,699)
Operating Profit	(2,051,585)	4,486,494	(1,447,534)	1,713,859
Other income	645,421	391,724	435,923	209,432
	(1,406,163)	4,878,220	(1,011,611)	1,923,291
Unrealised gain/(loss) on re-measurement of investments in listed securities	(8,171,823)	1,390,015	(2,663,962)	2,515,497
Share of profit from associates	(854,079)	501,489	134,232	889,974
	(10,432,065)	6,769,724	(3,541,341)	5,328,762
Modaraba Company's management fee	-	(676,973)	-	(532,876)
Provision for Workers Welfare Fund	-	(121,855)	-	(95,918)
Profit before taxation	(10,432,065)	5,970,897	(3,541,341)	4,699,968
Income tax expense	-	-	-	-
Profit after taxation	(10,432,065)	5,970,897	(3,541,341)	4,699,968
Earning per certificate - basic	- 0.50	0.28	- 0.17	0.22