

February 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

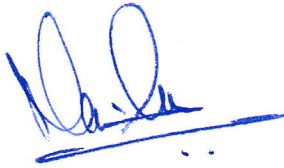
Subject: MATERIAL INFORMATION

Dear Sir,

We are pleased to inform the members that the Board of Directors of Dost Steels Limited (DSL) in their meeting held at the plant on Saturday February 24, 2018, approved to issuance of 35,427,906 shares at par to Crescent Star Insurance Limited (CSIL), against the advance for issuance of shares already received, by way of "Other than Right" subject to all corporate, legal and other approvals and requirements.

You may please inform the members of the Exchange accordingly.

Yours Sincerely



Naim Anwar
Managing Director & CEO