



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2018
February 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Quarter/Half Year Ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 26, 2018 at 09:30 a.m. at C-3, SITE, Karachi, recommended the following:

- (i) CASH DIVIDEND
An Interim Cash Dividend for the year ended June 30, 2018 at Rs.1.20 per share i.e. 12% to all shareholders of the Company.
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

The financial results of the Company are attached.





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Condensed Interim Profit and Loss Account (Un-audited) for the Quarter / Half Year Ended December 31, 2017

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in '000)		(Rupees in '000)	
Sales	9,970,559	8,974,953	4,746,722	4,213,924
Cost of Sales	<u>(8,179,965)</u>	<u>(7,198,369)</u>	<u>(3,864,684)</u>	<u>(3,402,759)</u>
Gross Profit	1,790,594	1,776,584	882,038	811,165
Administrative costs	(460,414)	(383,800)	(246,893)	(198,498)
Distributions costs	(280,977)	(236,854)	(137,286)	(115,335)
Other operating cost	(93,520)	(70,737)	(32,967)	(32,495)
	<u>(834,911)</u>	<u>(691,391)</u>	<u>(417,146)</u>	<u>(346,328)</u>
Operating profit	955,683	1,085,193	464,892	464,837
Finance costs	<u>(43,051)</u>	<u>(38,322)</u>	<u>(20,469)</u>	<u>(15,534)</u>
Profit before taxation	912,632	1,046,871	444,423	449,303
Taxation	<u>19,421</u>	<u>84,450</u>	<u>55,383</u>	<u>138,354</u>
Profit after taxation	932,053	1,131,321	499,806	587,657
	-----Rupees-----		-----Rupees-----	
Earnings per share basic and diluted	<u>2.47</u>	<u>3.00</u>	<u>1.32</u>	<u>1.56</u>



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www.feroze1888.com

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The Share Transfer Books of the Company will be closed from Wednesday, March 21, 2018 to Tuesday, March 27, 2018 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Tuesday, March 20, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TREC holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Feroze1888 Mills Limited

(Muhammad Faheem)
General Manager Finance
& Company Secretary

