

IDREES

TEXTILE MILLS LIMITED

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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2017

	Six months ended		Three months ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Rupees				
Sales - net	1,255,025,097	929,318,345	653,091,543	587,795,196
Cost of sales	(1,143,947,223)	(836,478,155)	(594,138,928)	(529,902,494)
Gross profit	111,077,874	92,840,190	58,952,615	57,892,702
Distribution cost	(5,291,462)	(2,401,942)	(2,868,449)	(798,252)
Administrative expenses	(33,693,855)	(32,372,825)	(17,432,378)	(16,691,835)
	(38,985,317)	(34,774,767)	(20,300,827)	(17,490,087)
Finance cost	72,092,557	58,065,423	38,651,788	40,402,615
Other operating expenses	(50,576,569)	(45,326,667)	(26,029,395)	(23,615,238)
	(6,196,630)	(5,613,170)	(3,865,218)	(5,128,289)
Other income	15,319,358	7,125,586	8,757,175	11,659,088
	16,106,160	23,479,641	11,753,573	10,626,426
Profit before taxation	31,425,518	30,605,227	20,510,748	22,285,514
Taxation				
Current - for the period	(13,606,429)	(9,695,439)	(7,143,403)	(6,195,439)
- prior period	100,871	(675,478)	100,871	(675,478)
Deferred	9,308,719	(695,171)	7,532,199	(1,559,050)
	(4,196,839)	(11,066,088)	489,667	(8,429,967)
Profit for the period	27,228,679	19,539,139	21,000,415	13,855,547
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income for the period	27,228,679	19,539,139	21,000,415	13,855,547
Earnings per share - basic and diluted	1.51	1.08	1.16	0.77

Certified True Copy
Idrees Textile Mills Ltd.
Secretary