

27th February, 2018

The General Manager
Pakistan Stock Exchange.
(Formerly Karachi Stock Exchange Ltd.)
Karachi.



Subject: Financial Result for the period ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27th February, 2018 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2017 and recommended the following:

The Financial Results of the Company are as under :

	Six month ended 31st Dec-2017 Rupees	Six month ended 31st Dec-2016 Rupees	2nd Quarter Oct-Dec-2017 Rupees	2nd Quarter Oct-Dec-2016 Rupees
Sales - net	3,263,134,584	2,508,011,524	1,600,281,286	1,321,354,025
Cost of Sales	(2,959,361,082)	(2,268,370,630)	(1,433,416,689)	(1,205,885,435)
Gross Profit	303,773,502	239,640,894	166,864,597	115,468,590
Administrative & General	(52,657,862)	(39,643,108)	(28,007,464)	(20,778,064)
Selling & Distribution	(47,063,396)	(33,707,979)	(24,068,333)	(19,741,810)
Other operating expenses	(7,469,020)	(6,816,223)	(7,469,020)	(6,816,223)
	(107,190,278)	(80,167,310)	(59,544,817)	(47,336,097)
Operating Profit	196,583,224	159,473,584	107,319,780	68,132,493
Financial Charges	(96,747,014)	(72,330,348)	(52,431,837)	(38,649,030)
Other Income/ (Loss)	941,430	4,826,379	(1,275,626)	4,696,351
	(95,805,584)	(67,503,969)	(53,707,463)	(33,952,679)
Profit before Taxation	100,777,640	91,969,615	53,612,317	34,179,814
Taxation	(26,328,610)	(25,297,480)	(9,530,251)	(13,313,917)
	(26,328,610)	(25,297,480)	(9,530,251)	(13,313,917)
Profit after Taxation	74,449,030	66,672,135	44,082,066	20,865,897
Earning per share-basic & diluted	12.08	10.82	7.15	3.39

The Share Transfer Books of the Company will remain closed from 20th February, 2018 to 27th February, 2018(both days inclusive)

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Yasir Siddik
Yasir Siddik
Executive Director

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