

TIBL/CORP/PSX/2776  
February 27, 2018

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**Financial Results for the half year ended**  
**December 31, 2017**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in its meeting held on February 27, 2018 at 11:00 a.m. at 6<sup>th</sup> Floor, M. M. Tower, 28-A/K, Gulberg-II, Lahore, recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL

The financial results of the Bank are appended as;

- Unconsolidated as Annexure 'A'
- Consolidated as Annexure 'B'

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thank you.

Yours Sincerely,  
For Trust Investment Bank Limited

  
**Zahra Khalid**  
Company Secretary



Encl: as above

**TRUST INVESTMENT BANK LIMITED**

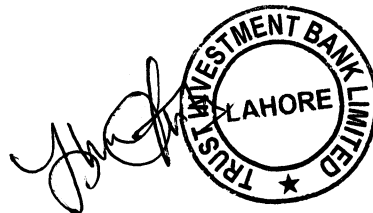
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"Annexure - A"

**TRUST INVESTMENT BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2017**

	Note	Half year ended		Quarter ended	
		31 December		31 December	
		2017	2016	2017	2016
		Rupees	Rupees	Rupees	Rupees
Income from lease operations		-	174,300	-	174,300
Income from investments		215,190	217,629	162,194	134,141
Income from term loans		13,192,675	12,171,277	5,609,875	8,665,570
Commission income		7,250,321	9,623,257	3,536,145	6,188,254
		<u>20,658,186</u>	<u>22,186,463</u>	<u>9,308,214</u>	<u>15,162,265</u>
Less: Finance cost		213,483	427,144	158,917	71,638
		<u>20,444,703</u>	<u>21,759,319</u>	<u>9,149,297</u>	<u>15,090,627</u>
Less: Administrative and operating expenses		33,633,325	34,811,369	23,665,561	23,261,344
		<u>(13,188,622)</u>	<u>(13,052,050)</u>	<u>(14,516,264)</u>	<u>(8,170,717)</u>
Other income		5,158,892	14,307,593	5,158,892	8,723,786
(Loss) / profit before provisions and taxation		<u>(8,029,730)</u>	<u>1,255,543</u>	<u>(9,357,372)</u>	<u>553,069</u>
Provision reversed / (charged) against lease and term loan		20,361,361	-	20,361,361	-
Impairment (charged) / reversed on investment in subsidiary		(7,789,745)	(112,857)	(7,746,381)	64,703
		<u>12,571,616</u>	<u>(112,857)</u>	<u>12,614,980</u>	<u>64,703</u>
Profit before taxation		4,541,886	1,142,686	3,257,608	617,772
Provision for taxation		258,227	-	258,227	-
Net profit for the period		<u><b>4,283,659</b></u>	<u><b>1,142,686</b></u>	<u><b>2,999,381</b></u>	<u><b>617,772</b></u>
Earnings per share - basic and diluted	27	<u>0.05</u>	<u>0.01</u>	<u>0.03</u>	<u>0.01</u>

The annexed notes from 1 to 34 form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE

DIRECTOR

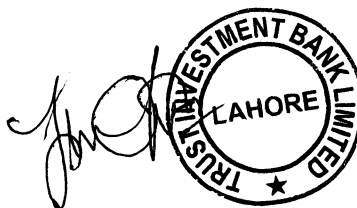
CHIEF FINANCIAL OFFICER

Annexure - B

**TRUST INVESTMENT BANK LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2017**

	Note	Half year ended		Quarter ended	
		31 December		31 December	
		2017	2016	2017	2016
		Rupees	Rupees	Rupees	Rupees
Income from lease operations		-	174,300	-	174,300
Income from investments		215,190	217,629	162,194	134,141
Income from term loans		13,192,675	12,171,277	5,609,875	8,665,570
Commission income		10,450,321	9,623,257	6,736,145	6,188,254
		23,858,186	22,186,463	12,508,214	15,162,265
Less: Finance cost		214,885	427,462	160,238	71,875
		23,643,301	21,759,001	12,347,976	15,090,390
Less: Administrative and operating expenses		52,311,837	46,661,038	42,300,790	34,933,534
		(28,668,536)	(24,902,037)	(29,952,814)	(19,843,144)
Other income		12,849,061	26,044,723	12,849,061	20,460,916
(Loss) / profit before provisions and taxation		(15,819,475)	1,142,686	(17,103,753)	617,772
Provision reversed / (charged) against lease and term loan		20,361,361	-	20,361,361	-
Impairment (charged) / reversed on investment in subsidiary		-	-	-	-
		20,361,361	-	20,361,361	-
Profit before taxation		4,541,886	1,142,686	3,257,608	617,772
Provision for taxation		258,227	-	258,227	-
Net profit for the period		<b>4,283,659</b>	<b>1,142,686</b>	<b>2,999,381</b>	<b>617,772</b>
Earnings per share - basic and diluted	27	0.05	0.01	0.03	0.01

The annexed notes from 1 to 34 form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER