

CCML/CS/KSE/LSE/ISE/ 600
February 27, 2018

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 2nd Quarter & Six Months
Ended December 31, 2017**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 03:00 p.m. at Lahore have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **December 31, 2017** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The Un-Consolidated financial results of the Company are as follows:-

	HALF YEAR ENDED		'(RUPEES IN '000')	
	DECEMBER 31	DECEMBER 31	DECEMBER 31	DECEMBER 31
	2017	2016	2017	2016
SALES	2,681,074	2,079,323	1,476,088	981,496
COST OF SALES	(2,578,909)	(2,036,864)	(1,432,320)	(963,957)
GROSS PROFIT	102,165	42,459	43,768	17,539
DISTRIBUTION COST	(23,513)	(20,911)	(15,469)	(6,707)
ADMINISTRATIVE EXPENSES	(80,147)	(75,024)	(39,936)	(39,068)
OTHER EXPENSES	(178)	(2,097)	(178)	(2,087)
OTHER INCOME	59,588	23,127	14,012	16,896
FINANCE COST	(21,396)	(10,904)	(12,764)	(5,961)
PROFIT/(LOSS) BEFORE TAXATION	36,519	(43,350)	(10,567)	(19,388)
TAXATION	(14,845)	(19,101)	899	(7,582)
LOSS AFTER TAXATION	(21,674)	(62,451)	(9,668)	(26,970)
LOSS PER SHARE-BASIC AND DILUTED (RUPEES)	0.96	Restated (2.76)	(0.43)	Restated (1.19)

The Consolidated Financial Results are as follows:-

	HALF YEAR ENDED		'(RUPEES IN '000')	
			QUARTER ENDED	
	DECEMBER 31 2017	DECEMBER 31 2016	DECEMBER 31 2016	DECEMBER 31 2015
SALES	2,681,074	2,079,323	1,476,088	983,725
COST OF SALES	(2,578,909)	(2,036,864)	(1,407,888)	(963,573)
GROSS PROFIT	102,165	42,459	68,200	20,152
DISTRIBUTION COST	(23,513)	(20,911)	(15,469)	(6,707)
ADMINISTRATIVE EXPENSES	(77,974)	(76,312)	(38,861)	(39,658)
OTHER EXPENSES	(178)	(204)	(178)	(194)
	(101,665)	(97,427)	(54,508)	(46,559)
OTHER INCOME	500	(54,968)	13,692	(26,407)
	50,910	18,650	45,964	12,150
PROFIT/(LOSS) FROM OPERATIONS	51,410	(36,318)	59,656	(14,257)
FINANCE COST	(21,696)	(11,204)	(12,914)	(6,111)
	(29,714)	(47,522)	46,742	(20,368)
SHARE OF (LOSS)/PROFIT OF ASSOCIATED COMPANY	(6,142)	717	(3,307)	717
PROFIT/(LOSS) BEFORE TAXATION	23,572	(46,805)	43,435	(19,651)
TAXATION	(15,345)	(19,634)	399	(7,946)
PROFIT/(LOSS) AFTER TAXATION	8,227	(66,439)	43,834	(27,597)
LOSS PER SHARE-BASIC AND DILUTED (RUPEES)	0.36	Restated (2.93)	1.93	Restated (1.22)

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

for Crescent Cotton Mills Limited

(Sami Ullah Ch.)
Company Secretary
Copy for information to:

(1) **Securities & Exchange Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

(2) **The Joint Registrar**
Companies Registration Office
Faisalabad Chamber Of Commerce
2nd Floor, East Canal Road,
Faisalabad.