

THE NATIONAL SILK & RAYON MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Note	SIX MONTHS ENDED JULY TO DECEMBER		QUARTER ENDED OCTOBER TO DECEMBER	
		2017	2016	2017	2016
		Rupees		Rupees	
Sales	10	348,898,338	358,938,281	175,255,081	190,782,702
Cost of sales		<u>308,785,977</u>	<u>319,023,042</u>	<u>153,913,272</u>	<u>166,784,080</u>
Gross profit		40,112,361	39,915,239	21,341,809	23,998,622
Distribution costs		507,280	488,119	191,500	232,379
Administrative expenses		22,551,644	18,962,452	11,329,185	9,382,713
Other operating expenses		1,202,902	1,125,284	861,438	822,557
		<u>24,261,826</u>	<u>20,575,855</u>	<u>12,382,123</u>	<u>10,437,649</u>
		<u>15,850,535</u>	<u>19,339,384</u>	<u>8,959,686</u>	<u>13,560,973</u>
Other income	11	<u>1,191,888</u>	<u>2,280,946</u>	<u>791,916</u>	<u>1,151,408</u>
		17,042,423	21,620,330	9,751,602	14,712,381
Finance costs		<u>1,732,328</u>	<u>2,377,215</u>	<u>929,314</u>	<u>1,221,086</u>
Profit before taxation		15,310,095	19,243,115	8,822,288	13,491,294
Taxation:					
Current		5,545,605	3,612,192	3,375,064	1,929,428
Deferred	6.1	(11,826,749)	4,266,522	(11,491,558)	3,505,656
		(6,281,144)	7,878,714	(8,116,494)	5,435,084
		<u>21,591,239</u>	<u>11,364,401</u>	<u>16,938,782</u>	<u>8,056,210</u>
Profit for the period		<u>21,591,239</u>	<u>11,364,401</u>	<u>16,938,782</u>	<u>8,056,210</u>
		-----R u p e e s-----			
Earnings per share- Basic and Diluted		<u>1.39</u>	<u>0.73</u>	<u>1.09</u>	<u>0.52</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR