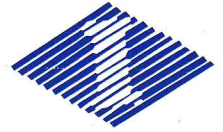


International Knitwear Limited



Dated: February 27, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Tuesday, February 27, 2018 at 11:00 a.m. at Karachi has approved the financial statements for the half year ended December 31, 2017 and recommended the following:

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

Will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

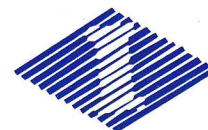
Javed Khan
Company Secretary/
Chief Financial Officer

Encl: Financial Results for the half year ended December 31, 2017.

CC:

The Executive Director(Enforcement),
Security & Exchange Commission of Pakistan,
NIC Building ,63 Jinnah Avenue,
Islamabad.

International Knitwear Limited



**INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

	HALF YEAR ENDED		QUARTER ENDED	
	December 2017	December 2016	December 2017	December 2016
	------(Rupees)-----		------(Rupees)-----	
Sales - net	123,545,085	69,167,027	100,191,870	35,874,205
Cost of goods sold	(112,308,529)	(78,106,594)	(86,601,380)	(35,431,217)
Gross profit/ (loss)	11,236,556	(8,939,567)	13,590,490	442,988
Administrative and selling expenses	(7,943,650)	(7,220,295)	(3,975,579)	(3,610,811)
Operating profit /(loss)	3,292,906	(16,159,862)	9,614,911	(3,167,823)
Other income	(14,370,561)	16,396,971	(9,194,036)	10,559,174
Unrealized (loss)/gain on revaluation of investments held for trading	(8,492,726)	2,319,326	1,231,591	2,319,327
	(22,863,287)	18,716,297	(7,962,445)	12,878,501
	(19,570,381)	2,556,435	1,652,467	9,710,677
Financial charges	(3,054,402)	(3,609,396)	(1,458,448)	(2,162,877)
Other charges	(98,836)	(55,334)	(80,153)	(28,700)
	(3,153,238)	(3,664,730)	(1,538,601)	(2,191,577)
(Loss)/profit before taxation from continuing operation	(22,723,619)	(1,108,294)	113,866	7,519,101
Taxation	(1,234,060)	(691,670)	(1,000,528)	(358,742)
(Loss)/profit after taxation from continuing operation	(23,957,679)	(1,799,964)	(886,662)	7,160,359
Discontinued Operations				
Profit from discontinued operations	-	2,613,086	-	2,400,825
(Loss)/ Profit for the period	(23,957,679)	813,122	(886,662)	9,561,184
(Loss) / Earnings per share-basic and diluted				
From continuing operations	(2.48)	(0.28)	(0.09)	1.11
From discontinued operation	-	0.41	-	0.37

Yours truly,

Javed Khan

Company Secretary/
Chief Financial Officer