

# SAIF TEXTILE MILLS LIMITED

3rd Floor, City Centre, Plot No-40, Bank Road, Saddar, Cantt, Rawalpindi  
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STML (PSX) /02-2018

February 27, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2018 at 3:00 Pm at Islamabad has approved the Half Yearly Financial Statements for the period ended December 31, 2017; the Financial Results of the Company are attached as **Annexure "A"**.

We will send you 200 copies of printed Accounts for distribution amongst the members of the exchange in due course.

Thanking You,

Yours faithfully,  
*for and on behalf of*  
**SAIF TEXTILE MILLS LIMITED**



(SABIR KHAN)  
Company Secretary



Encl: a.a.

**ANNEXURE-A****Saif Textile Mills Limited****Condensed Interim Profit and Loss Account (Un-audited)****For the Quarter and Six Months Period Ended December 31, 2017**

	Quarter ended		Six months period ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- Rupees in '000 -----			
Sales - net	2,054,485	1,936,970	3,799,440	3,783,271
Cost of sales	(1,832,685)	(1,765,603)	(3,409,469)	(3,412,993)
<b>Gross profit</b>	<b>221,800</b>	<b>171,367</b>	<b>389,971</b>	<b>370,278</b>
Distribution cost	(48,608)	(41,051)	(80,507)	(73,384)
Administrative expenses	(50,625)	(55,795)	(97,173)	(110,365)
Other income	6,554	4,357	12,967	8,312
Other expenses	(3,443)	(4,354)	(5,243)	(5,454)
<b>Profit from operations</b>	<b>125,678</b>	<b>74,524</b>	<b>220,015</b>	<b>189,387</b>
Finance cost	(92,772)	(85,230)	(184,582)	(162,134)
	<b>32,906</b>	<b>(10,706)</b>	<b>35,433</b>	<b>27,253</b>
Exchange fluctuation loss	(23,247)	(2,824)	(23,284)	(2,838)
<b>Profit / (loss) before taxation</b>	<b>9,659</b>	<b>(13,530)</b>	<b>12,149</b>	<b>24,415</b>
Taxation	8,827	(12,657)	8,460	(31,121)
<b>Profit / (loss) after taxation</b>	<b>18,486</b>	<b>(26,187)</b>	<b>20,609</b>	<b>(6,706)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income / (loss)</b>	<b>18,486</b>	<b>(26,187)</b>	<b>20,609</b>	<b>(6,706)</b>
	----- Rupees -----			
<b>Earning / (loss) per share</b>				
- basic and diluted	<b>0.70</b>	<b>(0.99)</b>	<b>0.78</b>	<b>(0.25)</b>



**SABIR KHAN**  
Company Secretary