

# Data Textiles Limited

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

February 28, 2018

## Financial Results for the Quarter ended December 31, 2017

Dear Sir

We have to inform you that the board of directors of the company in their meeting held on February 28, 2018 at 10 am at Lahore recommended the following:

Cash Dividend	NIL
Bonus Shares	NIL
Rights Shares	NIL
Any other entitlement/ corporate action	NIL

The financial results of the company for the quarter ended December 31, 2017 are enclosed herewith:

### DATA TEXTILES LIMITED INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Half year ended		Quarter ended	
	Dec-2017 Rupees	Dec-2016 Rupees	Dec-2017 Rupees	Dec-2016 Rupees
Sales - Net	-	-	-	-
Cost of sales	-	-	-	-
<b>Gross (Loss)</b>	-	-	-	-
Fee & Subscription	2,292,393	-	2,181,893	-
Administrative expenses	863,840	24,576	750,120	12,288
<b>Operating (Loss)</b>	<b>(3,156,233)</b>	<b>(24,576)</b>	<b>(2,932,013)</b>	<b>(12,288)</b>
Finance Cost	(3,156,233)	(24,576)	(2,932,013)	(12,288)
Other income / (loss)	-	-	-	-
<b>(Loss) before taxation</b>	<b>(3,156,233)</b>	<b>(24,576)</b>	<b>(2,932,013)</b>	<b>(12,288)</b>
Provision for Taxation	-	-	-	-
<b>(Loss) after taxation</b>	<b>(3,156,233)</b>	<b>(24,576)</b>	<b>(2,932,013)</b>	<b>(12,288)</b>
<b>Earning/(Loss) per share basic and diluted</b>	<b>(0.319)</b>	<b>(0.002)</b>	<b>(0.296)</b>	<b>(0.001)</b>



contact@datatextile.com  
www.datatextile.com



00 92 42 35775532



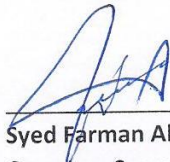
Data Textile Ltd 19-J, 4<sup>th</sup> Floor CCA, Phase-V,  
DHA, Lahore

# Data Textiles Limited

Moreover, the auditors in their reports to the members have stated that:

The Company had ceased off its trading and manufacturing activities due to crises in textile sector in the year 2006 and reported no turn over or sale in the period under review and incurred a loss for the period ended December 31<sup>st</sup> 2017 of Rs. 3,156,233/- and reported accumulated loss of Rs. 147,060,103. The access of current liabilities over current assets is Rs. 9,016,356/- on that date. Because of discontinuation of business along with other factors the Company is not a going concern and going concern assumption is in appropriate, therefore, the condensed interim financial information was required to be prepared on an alternative authoritative basis. However, this condensed interim financial information has been prepared on a going concern basis without making any adjustment relating to realization of its assets and liquidation of liabilities. The adequate record and supporting evidences were also not produced due to lay off of key employees and dis continuance of business operations. This practice is not in accordance with approved accounting standards as applicable in Pakistan. Had this condensed interim financial information been prepared after incorporating the necessary and possible adjustments arising from the aforesaid matters, virtually most of the amounts and balances of the accounts in the condensed interim financial information would have been materially different.

We will be sending you 200 copies of printed accounts for distribution amongst members of the exchange in due course.



Syed Farman Ali Gillani  
Company Secretary



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