

RUBY TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

| | SIX MONTHS ENDED JULY TO DECEMBER | | QUARTER ENDED OCTOBER TO DECEMBER | |
|---|--------------------------------------|----------------------------|--------------------------------------|----------------------------|
| | 2017 | 2016 | 2017 | 2016 |
| | -----Rupees----- | | -----Rupees----- | |
| Sales | 120,690,623 | 170,323,677 | 22,143,308 | 99,343,930 |
| Cost of sales | (159,529,057) | (228,518,743) | (43,564,180) | (137,831,690) |
| Gross loss | <u>(38,838,434)</u> | <u>(58,195,066)</u> | <u>(21,420,872)</u> | <u>(38,487,760)</u> |
| Distribution cost | (149,105) | - | - | - |
| Administrative expenses | (8,658,772) | (6,872,848) | (3,942,303) | (3,742,489) |
| Other operating income | 820,170 | 1,096,471 | 402,000 | 874,471 |
| Finance cost | (15,921,740) | (3,333,603) | (12,946,533) | (1,859,482) |
| Loss before taxation | <u>(62,747,881)</u> | <u>(67,305,046)</u> | <u>(37,907,708)</u> | <u>(43,215,260)</u> |
| Taxation | | | | |
| -Current | (1,215,108) | (1,703,236) | (229,635) | (993,439) |
| -Deferred | 4,100,904 | - | - | - |
| | 2,885,796 | (1,703,236) | (229,635) | (993,439) |
| Loss for the period | <u><u>(59,862,085)</u></u> | <u><u>(69,008,282)</u></u> | <u><u>(38,137,343)</u></u> | <u><u>(44,208,699)</u></u> |
| Earnings per share - basic and diluted | <u><u>(1.15)</u></u> | <u><u>(1.32)</u></u> | <u><u>(0.73)</u></u> | <u><u>(0.85)</u></u> |

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR