

**The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
KARACHI.**

**Our Ref: KSE/BOD/17  
Dated: 28-02-2018**

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEARLY ACCOUNTS DEC 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday 28<sup>th</sup> February, 2018 at 3:30 P.M at the registered office at The Climax Engineering Company Limited, G.T. Road, Gujranwala recommended the following:-

- (i) **No Entitlement was recommended**  
(ii) **The Financial Results of the Company are as follows: -**

**THE CLIMAX ENGINEERING COMPANY LIMITED  
PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

Note	Quarter Ended		Six Months Ended	
	December 31,		December 31,	
	2017	2016	2017	2016
	Rupees		Rupees	
SALES	6,905,501	8,733,077	15,432,089	18,647,407
COST OF GOODS SOLD	(7,420,270)	(8,848,728)	(17,741,058)	(21,390,690)
GROSS PROFIT / (LOSS)	(514,769)	(115,651)	(2,317,969)	(2,743,283)
OPERATING EXPENSES				
Administrative and general	(1,876,718)	(1,885,182)	(3,540,854)	(3,462,692)
Distribution and selling cost	(43,000)	(42,500)	(43,000)	(42,500)
	(1,919,718)	(1,927,682)	(3,583,854)	(3,505,192)
OPERATING LOSS	(2,434,487)	(2,043,333)	(5,901,823)	(6,248,475)
FINANCE COST	(5,504)	(4,154)	(14,217)	(10,340)
	(2,439,991)	(2,047,487)	(5,916,040)	(6,258,815)
OTHER INCOME	-	-	176,468	-
LOSS BEFORE TAXATION	(2,439,991)	(2,047,487)	(5,739,572)	(6,258,815)
TAXATION	-	-	-	-
LOSS FOR THE PERIOD	(2,439,991)	(2,047,487)	(5,739,572)	(6,258,815)
EARNING PER SHARE				
LOSS PER SHARE BASIC (IN RUPEES)	(0.74)	(0.62)	(1.73)	(1.89)

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*The Share Transfer Books of the Company was already closed from February22, 2018 to February28, 2018 (both days inclusive) Transfers received at the share department of The Climax Engineering Company Limited, at the close of business on February21, 2018 was treated in time for the purpose of above entitlement to the transferees.*

*We will be sending you 200 copies of printed Accounts for distribution amongst the members of exchange.*

*Thanking you, we remain,*

*Yours faithfully,  
for THE CLIMAX ENGINEERING CO. LTD.,*

**SECRETARY.**