

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

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WEBSITE: www.huffaz.com.pk

S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-7

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

February 27, 2018

Sub: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2018 at 15:00 hrs (Dubai time 14:00 hrs) at registered office of the Company and Video Conferencing recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for Half Yearly ended December 31, 2017 at Rs: Nil per share i.e. Nil %. This is in addition to interim Dividend(s) already paid at Rs-NIL-per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e.-NIL--%. This is in addition to the Interim Bonus shares already issued @--Nil %

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue -NIL- % Right shares at par/at a discount / premium of Rs - NIL - per share in proportion of - NIL - share(s) for every - NIL - share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- NIL -



ISO 9001:2000



5L-0375



OHSAS 18001



5CT-0586



ISO 14001

HUFFAZ SEAMLESS PIPE INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

		Half year ended		Quarter ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Note		-----Rupees in '000-----			
Net sales		433,254	473,293	204,451	227,022
Cost of sales	14	(379,807)	(427,221)	(158,715)	(134,835)
Gross profit		53,447	46,072	45,736	92,187
Distribution cost		(4,240)	(8,625)	(903)	(5,677)
Administrative expenses		(45,833)	(29,082)	(30,182)	(14,565)
		(50,073)	(37,707)	(31,085)	(20,242)
		3,374	8,365	14,651	71,945
Other operating expenses	15	(2,312)	(2,159)	(1,452)	(1,650)
Other income	16	19,785	225	18,546	73
		20,847	6,431	31,745	70,368
Finance cost	17	(18,089)	(14,426)	(9,000)	(7,086)
Profit / (Loss) before taxation		2,758	(7,995)	22,745	63,282
Taxation	18	5,040	9,765	(20,610)	(10,707)
Profit for the period		7,798	1,770	2,135	52,575

		----- (Rupees) -----		----- (Rupees) -----	
Earnings per share - basic and diluted		0.14	0.03	0.04	0.95

		-----Rupees in '000-----			
Earnings before interest, tax, depreciation and amortisation (EBITDA)		106,011	101,825	75,351	118,311

The annexed notes from 1 to 20 form an integral part of this condensed interim financial information *Hand*

Signature
Chief Executive

Signature
Chief Financial Officer

Signature
Director

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20.02.2018.

The share transfer Books of the company will remain closed from 20-02-2018 to 27.02.2018 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associate (Pvt) Ltd. Karachi. at the close of Business 20.02.2018 will be treated in time for the purpose of any entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd,


(Usama Ahmed)
Company Secretary