



SECURITY
INVESTMENT
BANK LTD.

26 March 2018

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Fax No. (021) 111-573-329

Email: corpaction@kse.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2017

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:30 P.M. on 24 March 2018 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
CFO and Company Secretary



**SECURITY
INVESTMENT
BANK LTD.**

**SECURITY INVESTMENT BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

		2017	2016
	Note	← Rupees →	
Income			
Return on financing and placements	23	51,012,119	36,030,425
Return on securities	24	1,044,534	5,085,811
(Loss) / gain on sale of investments		(1,774)	8,626,796
Profit on deposit with banks		152,965	117,675
Other income	25	5,524,037	2,277,721
		57,731,881	52,138,428
Expenditure			
Finance cost	26	3,122,524	1,244,801
Administrative expenses	27	32,516,195	39,534,016
		35,638,719	40,778,817
Operating profit before taxation		22,093,162	11,359,611
Realized gain on remeasurement PSX shares transferred from unrealized gain		51,614,948	-
Profit before taxation		73,708,110	11,359,611
Taxation	28	(13,029,199)	(2,493,341)
Net profit after tax		60,678,911	8,866,270
Other comprehensive Income			
Unrealized gain on remeasurement of PSX shares		-	51,614,948
Total comprehensive Income - net of tax		60,678,911	60,481,218
Earnings per share - basic and diluted	29	1.180	0.172

The annexed notes form an integral part of these unconsolidated financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

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