



# EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2018-1984

Dated: March 27, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Tuesday, March 27, 2018 at 12.00 P.M. at Head Office, Karachi, have approved the Annual Accounts for the year ended December 31, 2017 of the Company

The Financial results of the Company are as follows

#### OPERATING INCOME

Premiums less reinsurances  
Net investment income  
Total net income

#### OPERATING EXPENSES

Claims, including bonuses, net of reinsurance recoveries  
Management expenses less recoveries  
Total Claims & Expenditure  
Deficit of Income Over Claims and Expenditure

Movement in Policyholders' Liability  
**Deficit Available in Revenue Account**

Profit/(Loss) Before Tax as per Profit & Loss Account

Taxation

**Loss After Tax as per Profit & Loss Account**

**Loss per share**

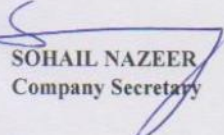
<u>December 31,</u>	
<u>2 0 1 7</u>	<u>2 0 1 6</u>
-----All Amounts in Rupees-----	
16,635,238	20,081,316
13,904,533	23,394,596
30,539,771	43,475,912
37,331,944	49,515,706
33,930,432	31,119,153
71,262,376	80,634,859
(40,722,605)	(37,158,947)
5,751,609	19,958,724
(34,970,996)	(17,200,223)
(101,949)	(4,750,726)
(589,116)	(166,006)
(691,065)	(4,916,732)
(0.011)	(0.082)

The Annual General Meeting of the Company will be held on April 25, 2018 at 12 pm at 28 Regal Plaza M.A.Jinnah Road, Quetta.

The Share Transfer Books of the Company will remain closed from April 19, 2018 to April 25, 2018 (both days inclusive). No application for transfer of shares will be entertained during this period.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting (AGM).

Yours faithfully  
For East West Life Assurance Company Limited

  
SOHAIL NAZEER  
Company Secretary

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