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SC/201/2018

April 11, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Certified Copy of AGM Resolutions**

Dear Sir,

Pursuant to Clause 5.6.4 (b) of the PSX Rule Book, we are enclosing certified copies of the resolutions adopted by the Shareholders of the Company in the Annual General Meeting held on April 10, 2018.

Yours Sincerely,

Muhammad Afzal
Company Secretary

Copy to: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Atlas Insurance Ltd.

ZONAL OFFICE: Federation House, Shahrah-e-Firdousi, Main Clifton, Karachi-75600. **Phones:** +92 (21) 3536 9394-6, 3537 8806-7 **Fax:** +92 (21) 3537 8515
HEAD OFFICE: 63/A, Block-XX, Phase-III (Commercial), Khayaban-e-Iqbal, Defence House Authority, Lahore, Pakistan. **Phones:** +92 (42) 37132611-18
Fax: +92 (42) 37132622 **Email:** info@ail.atlas.pk **Website:** www.ail.atlas.pk **N.T.N.** 2396345-0

**Extracts of the Resolutions passed by the members in the Annual General Meeting held on
April 10, 2018 at Lahore**

1. Confirmation of the minutes

Resolved:

"that the minutes of the Annual General Meeting held on April 26, 2017, be and are hereby confirmed."

2. To receive, consider and adopt the audited financial statements for the year ended December 31, 2017 together with directors' and auditors' reports thereon

Resolved:

"that the audited financial statements together with the Auditors' Report and Directors Report for the year ended December 31, 2017, be and are hereby approved."

3. To approve cash dividend for the year ended December 31, 2017

Resolved:

"that the recommendation of the directors for cash dividend @ 65% be and is hereby approved."

4. To elect directors of the Company for next term of three years

Resolved:

"that the persons namely Mr. Yusuf H. Shirazi, Mr. Ali H. Shirazi, Mr. Arshad P. Rana, Mr. Babar Mahmood Mirza, Mr. Fahim Ali Khan, Mr. Hasan Reza ur Rahim and Ms. Roohi R. Khan be and are hereby elected as directors of the Company for a term of three years commencing from April 11, 2018."

5. Appointment and remuneration of External Auditors for the year ending December 31, 2018

Resolved:

"that M/s. A. F. Ferguson & Co, Chartered Accountants, be and are hereby appointed as auditors of the Company for the year ending December 31, 2018, at the remuneration fixed by the Board of Directors."

6. To approve remuneration of the Chief Executive Officer for the year ending December 31, 2018

Resolved:

"that the remuneration of the Chief Executive Officer of the Company, as fixed by the Board, for the financial year ending December 31, 2018, be and is hereby approved."

CERTIFIED TRUE COPY

COMPANY SECRETARY
Atlas Insurance Limited
Khayaban-e-Iqbal, DHA, Lahore

Atlas Insurance Ltd.