



# INDUS DYEING & MANUFACTURING CO. LIMITED

April 12, 2018

Mr. Awais Ali  
Assistant Director (MSCD)  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
Market Supervision and Compliance Department  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**Subject: Trading price of Indus Dyeing & Manufacturing Co. Limited ("IDYM")**

Dear Sir,

Please refer your letter No. SMD/MSCD/IDYM/468/2018/805 dated April 11, 2018 on the subject mentioned above.

The trading price of IDYM shares has moved upward during the period from March 29, 2018 till April 06, 2018. As required under section 97 of the Securities Act, 2015 we hereby state that we are not aware of any such matter or development which has caused an exceptional increase in price. We hope that the above explanation is in entire satisfaction of your concern query on the subject.

The Directors, officers or any other associated with our Company is not involved in the this speculative movements.

Thanking you,

Company Secretary

Copy to: The Managing Director,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.**

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# Securities and Exchange Commission of Pakistan

Securities Market Division

Market Supervision and Compliance Department

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"Say No to Corruption"

No. SMD/MSCD/IDYM/468/2018/805

April 11, 2018

The Company Secretary,  
**Indus Dyeing & Manufacturing Co. Limited,**  
5<sup>th</sup> Floor, Office No. 508, Beaumont Plaza,  
Beaumont Road, Civil lines Quarters,  
Karachi.

**Subject: Trading price of Indus Dyeing & Manufacturing Co. Limited ("IDYM")**

This is with reference to the trading data of IDYM at the Pakistan Stock Exchange Limited ("PSX").

2. In this regard, while reviewing the data of the company at the Karachi Automated Trading System ("KATS"), it has been observed that the trading price of IDYM from March 29, 2018 till April 06, 2018, has experienced exceptional increase, details of which are provided below:

Date	Scrip	Volume	Close price
4/6/2018	IDYM	300	596.31
4/5/2018	IDYM	200	567.92
4/4/2018	IDYM	200	540.89
4/3/2018	IDYM	300	515.14
4/2/2018	IDYM	400	490.61
3/30/2018	IDYM	200	467.25
3/29/2018	IDYM	100	445.00

3. Keeping in view the above and in the absence of any material announcement from the Company, I am directed to seek clarification for substantial volatility in price of the scrip. You are further required to furnish your comments in term of Section 97 of the Securities Act, 2015 immediately.

4. It may also please be noted that the clarification from IDYM about any said speculation/rumors may please be disseminated to PSX before the opening of the trading session.

*Awais Ali*

**Awais Ali**  
Assistant Director (MSCD)  
Securities Market Division

Cc:

The Chief Executive,  
**Indus Dyeing & Manufacturing Co. Limited,**  
5<sup>th</sup> Floor, Office No. 508, Beaumont Plaza,  
Beaumont Road, Civil lines Quarters,  
Karachi.  
**Fax No. 021-35693593**

The Managing Director,  
Pakistan Stock Exchange Limited,  
Pakistan Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
**Fax No. 021-32442099**