



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
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NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS/Courier
Ref: CAD/2018/215
16 April 2018

**The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
KARACHI.**

Subject : Financial Results for the 3rd Quarter ended March 31, 2018

Dear Sir,

1. Further to our letter No.CAD/2018/200 dated April 5, 2018, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held on April 16, 2018 (today) at 10:00 a.m. at the Registered Office of the Company at Islamabad has recommended the following:

- a. CASH DIVIDEND : NIL
- b. BONUS SHARES : NIL
- c. RIGHT SHARES : NIL

2. A copy of Profit & Loss Account for the 3rd Quarter ended March 31, 2018 as approved by the Board of Directors is enclosed.

3. We shall be sending you the copies of the printed Interim Financial Information Reports for distribution amongst the TRE Certificate holders of the Exchange in due course of time.

4. You may please inform the TRE Certificate holders of the Exchange, accordingly.

Very truly yours

Assad Rabbani
GM Corp. Affairs/Company Secretary

Encls : As stated.



Daharki Field Office

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Karachi Liaison Office

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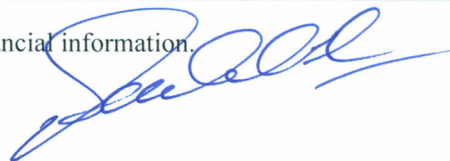
Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2018

		Three months ended		Nine months ended	
	Note	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales to customers	20	24,778,078	24,314,373	72,367,929	74,137,485
Gas development surcharge		2,220,881	5,285,990	8,448,520	17,663,063
General sales tax		2,895,477	3,434,955	8,492,926	10,511,901
Excise duty		478,390	453,570	1,417,574	1,343,605
Gas infrastructure development cess		8,608,643	8,333,432	25,417,238	24,752,981
		14,203,391	17,507,947	43,776,258	54,271,550
Sales - net		10,574,687	6,806,426	28,591,671	19,865,935
Royalty		1,349,943	894,300	3,638,383	2,527,530
		9,224,744	5,912,126	24,953,288	17,338,405
Operating expenses	21	2,325,898	1,615,494	6,987,848	5,129,241
Exploration and prospecting expenditure	22	281,621	1,667,386	1,637,366	2,565,322
Other charges		409,432	133,123	1,069,637	538,044
		3,016,951	3,416,003	9,694,851	8,232,607
		6,207,793	2,496,123	15,258,437	9,105,798
Other income / (expenses)	23	(269,102)	(301,974)	38,990	(421,848)
Operating profit		5,938,691	2,194,149	15,297,427	8,683,950
Finance income	24	185,317	62,514	489,057	141,989
Finance cost	25	177,437	204,021	786,046	610,389
Profit before taxation		5,946,571	2,052,642	15,000,438	8,215,550
Provision for taxation	26	1,977,756	357,844	4,216,205	1,908,633
Profit for the period		3,968,815	1,694,798	10,784,233	6,306,917
Earnings per share - basic and diluted					
Earnings per ordinary share (Rupees)	27	36.00	15.37	97.82	57.21
Distributable earnings per ordinary share (Rupees)	27	1.63	1.50	4.79	4.43

The annexed notes 1 to 32 form an integral part of this condensed interim financial information.



Lt Gen Ishfaq Nadeem Ahmad, HI (M), (Retd)
MANAGING DIRECTOR / CEO

Muhammad Asif
GENERAL MANAGER FINANCE / CFO

Qaiser Javed
DIRECTOR