

DEWAN KHALID TEXTILE MILLS LIMITED

April 19, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

APPOINTMENT OF DIRECTORS, CHIEF EXECUTIVE OFFICER & CHAIRMAN

Dear Sirs,

We wish to inform you that Mr. Haroon Iqbal, Mr. Ishtiaq Ahmad, Mr. Muhammad Naeemuddin Malik, Mr. Imran Ahmed Javed, Mr. Zafar Asim, Mr. Muhammad Baqir Jafferri and Mr. Aziz-ul-Haque have been appointed as the Directors of the Company pursuant to Section 159 of the Companies Act, 2017 ("the Act"). The new appointments have taken place on, and are thus effective from Wednesday, April 11, 2018.

Further we have to inform you that Mr. Haroon Iqbal has been appointed as Chairman - Board of Directors and Mr. Ishtiaq Ahmad has been appointed as Chief Executive Officer of the Company in the Board of Directors Meeting held on Wednesday, April 18, 2018.

You may kindly inform the members of your Exchanges accordingly.

Yours faithfully,


Muhammad Hanif German
Company Secretary


Haroon Iqbal
Director