



NAGINA GROUP

ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.

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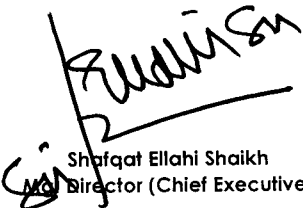
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Nine Months Ended		Quarter Ended	
	March 31 2018	March 31 2017	March 31 2018	March 31 2017
	Rupees.....		Rupees.....	
Sales-net	3,903,387,299	3,605,953,740	1,402,465,162	1,245,156,888
Cost of sales	(3,643,726,210)	(3,375,858,725)	(1,306,623,924)	(1,173,396,205)
Gross profit	259,661,089	230,095,015	95,841,238	71,760,683
Distribution cost	(23,207,772)	(24,964,994)	(8,642,339)	(9,498,027)
Administrative expenses	(93,866,883)	(79,427,276)	(35,499,975)	(26,488,359)
Other expenses	(17,721,047)	(6,937,532)	(4,757,612)	(1,734,055)
	(134,795,702)	(111,329,802)	(48,899,926)	(37,720,441)
	124,865,387	118,765,213	46,941,312	34,040,242
Other income	16,796,013	9,955,513	5,534,559	1,423,715
Operating profit	141,661,400	128,720,726	52,475,871	35,463,957
Finance cost	(71,261,294)	(40,838,445)	(28,273,703)	(16,974,825)
Profit before taxation	70,400,106	87,882,281	24,202,168	18,489,132
Provision for taxation	(109,722)	(30,737,112)	-	(7,931,466)
Profit after taxation	70,290,384	57,145,169	24,202,168	10,557,666
Earnings per share - basic and diluted	6.42	5.22	2.21	0.96

Lahore: April 19, 2018


 Shahzad Ellahi Shaikh
 Chairman


 Muhammad Ahmad
 Chief Financial Officer


 Shafqat Ellahi Shaikh
 Managing Director (Chief Executive)

KARACHI: 2nd Floor, Shaikh Sultan Trust Building No. 2, 26 - Civil Lines, Beaumont Road, Karachi - 75530, Pakistan.
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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Nine Months Ended		Quarter Ended	
	March 31 2018	March 31 2017	March 31 2018	March 31 2017
	Rupees.....		Rupees.....	
Items that may be reclassified subsequently to profit or loss				
Changes in fair value of available for sale financial assets	17,161,019	6,197,085	(9,470,075)	(20,434,009)
Items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income/(loss) before taxation	17,161,019	6,197,085	(9,470,075)	(20,434,009)
Taxation	-	-	-	-
Other comprehensive Income/(loss) after taxation	17,161,019	6,197,085	(9,470,075)	(20,434,009)
Profit after taxation	70,290,384	57,145,169	24,202,168	10,557,666
Total comprehensive income	87,451,403	63,342,254	14,732,093	(9,876,343)

Shahzad Elahi Shaikh
Chairman

Lahore: April 19, 2018

Muhammad Ahmad
Chief Financial Officer

Shahzad Elahi Shaikh
Mg. Director (Chief Executive)