

AL SHAHEER CORPORATION LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2018

		Nine months ended		Quarter ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Note		(Rupees in '000)			
Turnover		3,951,655	4,542,868	1,176,844	1,488,048
Cost of sales		(3,022,890)	(3,456,212)	(940,740)	(1,145,852)
Gross profit		928,765	1,086,656	236,104	342,196
Administrative and distribution expenses		(991,158)	(1,053,395)	(275,349)	(320,612)
Other expenses		(288)	(2,492)	(72)	(142)
		(991,446)	(1,055,887)	(275,421)	(320,754)
Operating (loss) / profit		(62,681)	30,769	(39,317)	21,442
Other income	10	92,141	11,039	46,534	5,040
Finance costs		(51,329)	(54,806)	(17,024)	(17,348)
(Loss)/ Profit before taxation		(21,869)	(12,998)	(9,807)	9,134
Taxation					
- Current		(27,032)	(39,330)	(6,437)	(13,465)
- Deferred		13,576	23,854	15,181	10,826
		(13,456)	(15,476)	8,744	(2,639)
(Loss) / profit for the period		(35,325)	(28,474)	(1,063)	6,495
(Loss)/ earning per share – basic and diluted (Rupee)		(0.25)	(0.20)	(0.01)	0.05

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director

Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2018

	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Note	----- (Rupees in '000) -----			
Turnover	3,951,655	4,542,868	1,176,844	1,488,048
Cost of sales	(3,022,890)	(3,456,212)	(940,740)	(1,145,852)
Gross profit	928,765	1,086,656	236,104	342,196
Administrative and distribution expenses	(997,153)	(1,060,234)	(275,971)	(324,244)
Other expenses	(288)	(2,492)	(72)	(142)
	(997,441)	(1,062,726)	(276,043)	(324,386)
Operating (loss) / profit	(68,676)	23,930	(39,939)	17,810
Other income	92,141	11,039	46,534	5,040
Finance costs	(51,329)	(54,808)	(17,024)	(17,348)
(Loss) / profit before taxation	(27,864)	(19,839)	(10,429)	5,502
Taxation				
- Current	(27,032)	(39,330)	(6,437)	(13,465)
- Deferred	13,576	23,854	15,181	10,826
	(13,456)	(15,476)	8,744	(2,639)
(Loss) / profit for the period	(41,320)	(35,315)	(1,685)	2,863
Attributable to:				
Owners of the Holding Company	(38,383)	(31,963)	(1,381)	4,643
Non-controlling interests	(2,937)	(3,352)	(304)	(1,780)
	(41,320)	(35,315)	(1,685)	2,863
(Loss) / earning per share – basic and diluted (Rupee)	(0.29)	(0.25)	(0.01)	0.02

The annexed notes 1 to 15 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director

Chief Financial Officer