



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

**SECRETARY**  
**PAKISTAN STOCK EXCHANGE**  
**STOCK EXCHANGE BUILDING**  
**STOCK EXCHANGE ROAD- KARACHI.**

24 April 2018  
 1301/Secy/PPP/RES/3rdQtr-BOD/PSX/2017-2018

**(ANNOUNCEMENT)**

FAX: 111-573-329

**Att: SYED AHMED ABBAS – SENIOR MANAGER**

**SUB: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED 31/03/2018**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 24th April 2018, at 11:30 am recommend the following:

**1) Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil**

The financial results of the Company are as follow:

## PAKISTAN PAPER PRODUCTS LIMITED

### CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)

FOR THE PERIOD ENDED MARCH 31, 2018

	Nine Months Ended		Quarter Ended	
Notes	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- (Rupees) -----		----- (Rupees) -----	
Turnover	648,235,146	531,171,023	311,295,037	289,644,282
Sales tax, discounts and returns	(61,393,302)	(48,416,520)	(22,637,050)	(18,988,014)
Net sales	586,841,844	482,754,503	288,657,987	270,656,268
Cost of goods sold	(490,451,061)	(380,279,482)	(235,322,651)	(202,163,425)
Gross profit	96,390,783	102,475,021	53,335,336	68,492,843
Other operating income / (loss)	330,763	164,476	51,624	(85,631)
<b>Operating expenses</b>				
Administrative expenses	(23,293,449)	(20,089,427)	(7,652,352)	(6,828,971)
Selling and distribution	(9,384,224)	(8,339,879)	(3,366,041)	(2,630,812)
Workers' profit participation fund	(3,150,000)	(2,625,003)	(2,427,398)	(1,961,652)
Workers' welfare fund	(1,092,915)	(1,500,003)	(728,750)	(1,137,179)
	(36,920,588)	(32,554,312)	(14,174,541)	(12,558,614)
Operating profit	59,800,958	70,085,185	39,212,419	55,848,598
Finance cost	(11,926,331)	(3,485,827)	(4,703,056)	1,490,075
Profit before taxation	47,874,627	66,599,358	34,509,363	57,338,673
Taxation	(13,580,392)	(17,203,037)	(10,504,055)	(17,044,444)
Profit after taxation	34,294,235	49,396,321	24,005,308	40,294,229
<b>Earnings per share</b>				
- Basic	5.72	8.23	4.00	6.72
- Diluted	5.72	8.23	4.00	6.72

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# PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION


## EARNING PER SHARE PRE & POST TAX

EPS	JAN-MAR-2018	JAN-MAR-2017
EPS (PRE-TAX)	5.75	9.56
EPS (POST TAX)	4.00	6.72

Moreover, we will be sending 200 printed copies of the Financial Accounts of the company for the period ended on March 31<sup>st</sup> 2018 for distribution amongst the members of the Exchange and upload on PPP website viz: [www.pakpaper.com](http://www.pakpaper.com) in due course of time. The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10<sup>th</sup> 2014 of SECP.

Thanking you,

Yours faithfully,  
For Pakistan Paper Products Limited.



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(FAISAL SAEED KHAN)  
COMPANY SECRETARY