



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/23180/2018

April 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Profit and Loss Account for the Nine Months and Quarter ended March 31, 2018 (Unaudited)

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2018 at 11:00 A.M. at 5th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following:

- (i) Cash dividend Nil
- (ii) Bonus shares Nil
- (iii) Right shares Nil
- (iv) Any other entitlement/corporate action Nil
- (v) Any other price-sensitive information Nil

Note	Nine Months Ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees)			
Income from lease financing	145,956,337	176,707,232	47,772,855	49,560,153
Profit on diminishing musharaka financing	286,671,829	233,755,364	100,624,119	86,632,278
Administrative expenses	(79,244,936)	(72,038,843)	(28,977,599)	(25,731,334)
Other income	353,383,230	338,423,753	119,419,375	110,461,097
	91,565,648	70,772,933	26,465,951	29,553,744
	444,948,878	409,196,686	145,885,326	140,014,841
Financial charges	(190,552,860)	(149,365,633)	(66,601,193)	(53,225,239)
Modaraba Management Company's remuneration	(25,439,602)	-	(7,928,413)	-
Sales tax on Modaraba Management Company's remuneration	(3,307,148)	-	(1,030,693)	-
Provision for Sindh Workers' Welfare Fund (SWWF)	(4,512,985)	(4,670,114)	(1,406,500)	(1,559,926)
Profit before taxation	221,136,283	255,160,939	68,918,527	85,229,676
Taxation	-	-	-	-
Profit for the period	221,136,283	255,160,939	68,918,527	85,229,676
Earning per certificate - basic and diluted	1.10	1.27	0.34	0.42

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely

AUTHORIZED SIGNATURE

5th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road. Karachi-74200

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HMMM is a subsidiary of Habib Metropolitan Bank

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Modaraba Management