



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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STML (PSX) /04-2018

April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS ENDED 31.03.2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 25, 2018 at 12:00 Noon at Islamabad has approved the Quarterly Financial Statements for the period ended March 31, 2018; the Financial Results of the Company are attached as **Annexure "A"**.

We will send you 200 copies of printed Accounts for distribution amongst the members of the exchange in due course.

Thanking You,

Yours faithfully,
for and on behalf of
SAIF TEXTILE MILLS LIMITED

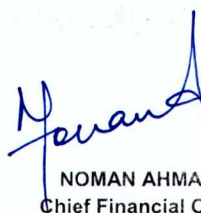

(SABIR KHAN)
Company Secretary

Encl: a.a.

ANNEXURE-A

SAIF TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH, 2018

	Quarter ended		Nine months ended	
	31 March, 2018	31 March, 2017	31 March, 2018	31 March, 2017
-----Rupees in thousand -----				
SALES	1,844,892	1,807,670	5,644,332	5,590,941
COST OF SALES	1,642,468	1,579,562	5,051,937	4,992,555
GROSS PROFIT	202,425	228,108	592,396	598,386
DISTRIBUTION COST	29,439	35,828	109,946	109,212
ADMINISTRATIVE EXPENSES	47,791	47,745	144,964	158,110
OTHER OPERATING EXPENSES	1,339	1,100	6,582	6,554
	78,569	84,673	261,492	273,876
	123,855	143,435	330,903	324,510
OTHER OPERATING INCOME	(1,940)	3,323	11,027	11,635
PROFIT FROM OPERATIONS	121,916	146,758	341,931	336,145
FINANCE COST	95,280	82,564	279,862	244,698
	26,635	64,194	62,068	91,447
EXCHANGE FLUCTUATION LOSS - Net	34,312	4,595	57,596	7,433
(LOSS) / PROFIT BEFORE TAXATION	(7,676)	59,599	4,473	84,014
TAXATION	(6,417)	(17,249)	2,043	(48,370)
(LOSS) / PROFIT AFTER TAXATION	(14,093)	42,350	6,516	35,644
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	(14,093)	42,350	6,516	35,644
-----Rupees-----				
(LOSS) / PROFIT PER SHARE	(0.53)	1.60	0.25	1.35



NOMAN AHMAD
 Chief Financial Officer