

Subject: Financial Result for the quarter ended March 31, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on 25th April, 2018 at 11:30 a.m. at registered office of the Company, 1st Floor Hajji Adam Chambers, Al Haf Hussain Road, New Chahili, Karachi have considered and approved the un-audited condensed quarterly financial statement of the Company for the quarter and nine months ended March 31, 2018 and recommended the following:

- Cash Dividend
- Bonus Shares
- Right Shares
- Any other entitlement/corporate action
- Any other price-sensitive information

The Financial Results of the Company are as under :

	Nine Month Jul-17-Mar-18	Nine Month Jul-16-Mar-17	3rd Quarter Jan-Mar-18	3rd Quarter Jan-Mar-2017
Sales - net	4,897,767,396	3,924,786,160	1,634,632,812	1,416,774,636
Cost of Sales	(4,381,478,872)	(3,513,764,710)	(1,422,117,790)	(1,245,394,080)
Gross Profit	516,288,524	411,021,450	212,515,022	171,380,556
Administrative & General Selling & Distribution	80,927,812	60,640,616	28,269,950	20,997,508
	(68,715,355)	(49,780,944)	(21,651,959)	(16,072,965)
Operating Profit	366,645,357	300,599,890	162,593,113	134,310,083
Financial Charges	148,331,327	121,978,966	51,584,313	49,648,618
Other Operating Expenses	7,469,020	6,816,223	-	-
Other (Income)/Loss	(3,287,047)	(5,405,927)	(2,345,617)	(579,548)
Profit before Taxation	214,132,057	177,210,628	113,354,417	85,241,013
Taxation	(50,815,106)	(39,667,646)	(16,917,560)	(14,370,166)
Deferred	8,135,056	-	-	-
Prior	(566,120)	-	-	-
Profit after Taxation	(43,246,170)	(39,667,646)	(16,917,560)	(14,370,166)
	170,885,887	137,542,982	96,436,857	70,870,847
Earning per share of Rs. 10 each	27.73	22.32	15.65	11.50

We will send you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time

Thanking you,

Yours faithfully,

for Premium Textile Mills Limited

Yasmin Siddik
Executive Director

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