

Date: April 25, 2018

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Financial Results for the Quarter Ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of TPL Properties Limited in their meeting held on April 25, 2018 at 03:00 PM at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND

No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES

No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES

No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as enclosed:

Yours Sincerely,



**Danish Qazi
Company Secretary**

TPL PROPERTIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2018 - (Un-audited)

	Note	For the Nine Months Ended		For the Quarter ended	
		MARCH 31, 2018 (Unaudited) Rupees	MARCH 31, 2017 (Unaudited) Rupees	MARCH 31, 2018 (Unaudited) Rupees	MARCH 31, 2017 (Unaudited) Rupees
Revenue	20	411,417,404	414,155,545	135,106,800	133,530,149
Direct operating costs		(120,306,439)	(108,854,744)	(37,257,519)	(34,790,708)
Gross profit		291,110,964	305,300,801	97,849,281	98,739,441
Administrative and general expenses		(92,094,120)	(94,037,691)	(38,068,213)	(33,045,010)
Finance costs		(172,999,987)	(147,806,784)	(65,060,722)	(46,937,270)
Other income	21	838,619,041	8,269,963	4,461,250	2,839,202
Profit before taxation		864,635,898	71,726,290	(818,404)	21,596,363
Taxation	22	(21,317,719)	(33,391,313)	(4,041,238)	(12,591,695)
Profit for the year		843,318,179	38,334,977	(4,859,642)	9,004,668
Other comprehensive income for the year, net of tax		-	-	-	-
Total comprehensive income for the year		843,318,179	38,334,977	(4,859,642)	9,004,668
Attributable to:					
Owners of the company		843,418,125	38,334,976	(4,928,794)	8,967,437
Non-controlling Interests		(99,946)	-	(4,477)	-
		843,318,179	38,334,976	(4,933,270)	8,967,437
Earnings per share – Basic and diluted		3.08	0.18	(0.02)	0.04


CHIEF EXECUTIVE

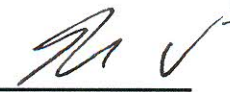

CHIEF FINANCIAL OFFICER


DIRECTOR

TPL PROPERTIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2018 - (UN-AUDITED)

		Nine months ended		Quarter ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		Rupees	Rupees	Rupees	Rupees
	Note	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Rental income	18	274,762,824	275,765,649	91,587,605	91,921,880
Direct operating costs		(7,074,985)	(8,055,861)	(2,361,607)	(2,328,671)
Gross profit		267,687,840	267,709,788	89,225,999	89,593,209
Administrative & general expenses		(63,559,069)	(68,875,445)	(28,050,749)	(22,656,481)
Operating profit		204,128,770	198,834,343	61,175,249	66,936,728
Finance costs		(154,209,190)	(135,878,433)	(58,809,749)	(41,365,356)
Other Income	19	836,307,833	13,583,382	94,512	3,061,909
Profit before taxation		886,227,414	76,539,293	2,460,013	28,633,282
Taxation	22	(16,491,027)	(17,109,154)	96,017	(6,854,275)
Profit for the period		869,736,385	59,430,137	2,556,030	21,779,006
Other comprehensive income for the period, net of tax		-	-	-	-
Total comprehensive income for the period		869,736,385	59,430,137	2,556,030	21,779,006
Earnings per share - Basic and diluted		3.18	0.29	0.01	0.10

The annexed notes from 01 to 25 form an integral part of these condensed interim financial statements.


**CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


DIRECTOR