

GOC (Pak) Limited

FORM-7

April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Quarter Ended March 31, 2018

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2018 at 3.30 p.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the Quarter ended March 31, 2018 with nil declaration.


The financial results of the Company are as follow:

	Period Ended		Quarter Ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	Rupees	Rupees	Rupees	Rupees
SALES	145,619,087	123,943,039	55,686,670	51,219,563
COST OF SALES	(99,957,446)	(91,693,923)	(38,453,231)	(40,432,121)
GROSS PROFIT	45,661,641	32,249,116	17,233,439	10,787,442
DISTRIBUTION COST	(8,212,524)	(7,379,502)	(3,007,908)	(2,629,008)
ADMINISTRATIVE EXPENSES	(23,432,755)	(26,372,626)	(7,113,883)	(7,908,408)
OTHER EXPENSES	(2,420,878)	(314,510)	(1,276,550)	(61,510)
	(34,066,157)	(34,066,638)	(11,398,341)	(10,598,926)
	11,595,484	(1,817,522)	5,835,098	188,516
OTHER INCOME	534,339	732,246	116,996	21,343
PROFIT / (LOSS) FROM OPERATIONS	12,129,823	(1,085,276)	5,952,094	209,859
FINANCE COST	(513,506)	(385,901)	(197,887)	(203,226)
	11,616,317	(1,471,177)	5,754,207	6,633
SHARE OF (LOSS)/PROFIT OF ASSOCIATED COMPANY	(155,269)	(150,083)	9,780	109,817
PROFIT / (LOSS) BEFORE TAXATION	11,461,048	(1,621,260)	5,763,987	116,450
TAXATION				
- Current	(1,827,833)	(1,307,638)	(634,516)	(234,245)
- Share of tax of associate	(181,529)	(155,123)	(65,859)	(70,913)
	(2,009,362)	(1,462,761)	(700,375)	(305,158)
PROFIT / (LOSS) AFTER TAXATION	9,451,686	(3,084,021)	5,063,612	(188,708)
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED	1.29	(0.42)	0.69	(0.03)

The annexed notes form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely
for GOC (Pak) Limited


Chief Executive Officer

Small Industries Estate, Sialkot - 51310, Pakistan.

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