



EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2018- 1521

Dated: April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED
MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Wednesday, April 25, 2018 at 12:00 at our Registered Office, Quetta have approved the Quarterly Accounts for the period ended March 31, 2018 of the Company.

The Financial results of the Company are as follows

	For The Quarter Ended	
	March 31st, 2018	March 31st, 2017
	-----All Amounts in Rupees-----	
Premiums less reinsurances	3,530,410	3,820,718
Net investment income	7,362,072	6,391,604
Total net income	10,892,482	10,212,322
Insurance benefits	4,994,494	7,173,454
Net change in insurance liabilities (other than outstanding claims)	2,315,324	(3,460,471)
Acquisition Expensed	659,010	520,436
Management expenses less recoveries	9,474,534	8,547,116
Total expenses	17,443,362	12,780,535
Loss before tax	(6,550,880)	(2,568,213)
Income tax expense	(37,688)	(29,010)
Loss after tax	(6,588,568)	(2,597,223)
Earning per share	(0.11)	(0.04)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
For East West Life Assurance Company Limited

SOHAIL NAZEER
Company Secretary

HEAD OFFICE: Room No. 802, 8th Floor, Lakson Square, Building No. 1, Opp. Press Club,
Karachi-74000, Pakistan. **Tel:** (021) 35630421-23 **Fax:** (021) 35630429
E-mail: info@eastwestlifeco.com **Website:** www.eastwestlifeco.com