

Bhanero Textile Mills Limited

BTM-SEC-755-2018

26th April 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sir,

Financial results for the nine months ended 31st March, 2018

We have to inform you that the board of directors of company in their meeting held at 10:00 am on Thursday, 26th April, 2018 recommended the following:

a) Cash Dividend:

An interim cash dividend for the nine months ended 31st March, 2018 @ Nil per share i.e. Nil.

b) Financial Results

The financial results of the company for the nine months ended 31st March 2018 are enclosed as annexure "A".

c) Share Transfer Book Closure

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,

For Bhanero Textile Mills Limited



Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35115190 & 35115191 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Bhanero Textile Mills Limited

Annexure "A"

Condensed Interim Profit and Loss Account For the nine months ended March 31, 2018

	Nine months ended		Quarter ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Sales - Net	5,764,920,796	5,064,176,464	2,231,270,550	1,753,306,894
Cost of goods sold	5,087,543,665	4,478,274,181	1,980,346,829	1,539,916,905
Gross profit	677,377,131	585,902,283	250,923,721	213,389,989
Other income	4,544,444	3,683,437	1,178,199	1,242,168
	681,921,575	589,585,720	252,101,920	214,632,157
Distribution cost	140,742,336	111,421,419	53,466,869	35,633,298
Administrative expenses	95,221,601	94,671,444	26,964,753	32,677,521
Other expenses	25,717,032	22,383,385	9,700,630	7,911,986
Finance cost	75,001,948	59,016,344	32,610,816	31,032,405
	336,682,917	287,492,592	122,743,068	107,255,210
Profit before taxation	345,238,659	302,093,128	129,358,853	107,376,947
Provision for taxation for current period	72,061,511	49,995,428	27,890,883	16,947,598
Profit after taxation	273,177,148	252,097,700	101,467,970	90,429,349
Earnings per share - basic and diluted	91.06	84.03	33.82	30.14

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