



TIBL/CORP/PSX/2803
April 26, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the quarter ended
March 31, 2018

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in its meeting held on April 26, 2018 at 11:00 a.m. at 6th Floor, M. M. Tower, 28-A/K, Gulberg-II, Lahore, recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL

The financial results of the Bank are appended as;

- Unconsolidated as Annexure 'A'
- Consolidated as Annexure 'B'

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thank you.

Yours Sincerely,


Zahra Khalid
Company Secretary



Encl: as above

TRUST INVESTMENT BANK LIMITED

1915

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (un-audited)
FOR THE PERIOD OF NINE MONTHS ENDED MARCH 31, 2018

	Note	Nine months ended March 31,		Quarter ended March 31,	
		2018 Rupees	2017 Rupees	2018 Rupees	2017 Rupees
Income					
Income from lease operations		-	174,300	-	-
Income from investments		309,681	293,743	94,491	76,114
Income from term loans		16,216,810	16,558,377	3,024,135	4,387,100
Commission Income		8,020,348	13,044,758	770,027	3,421,501
		<u>24,546,839</u>	<u>30,071,178</u>	<u>3,888,653</u>	<u>7,884,715</u>
Finance cost		<u>246,891</u>	<u>807,761</u>	<u>33,408</u>	<u>380,617</u>
		<u>24,299,948</u>	<u>29,263,417</u>	<u>3,855,245</u>	<u>7,504,098</u>
Administrative and operating expenses		<u>36,550,366</u>	<u>48,328,487</u>	<u>2,917,041</u>	<u>13,517,118</u>
		<u>(12,250,418)</u>	<u>(19,065,070)</u>	<u>938,204</u>	<u>(6,013,020)</u>
Other income		<u>5,158,892</u>	<u>20,614,525</u>	-	<u>6,306,932</u>
		<u>(7,091,526)</u>	<u>1,549,455</u>	<u>938,204</u>	<u>293,912</u>
Other operating expenses		-	-	-	-
(Loss) / profit before provisions and taxation		<u>(7,091,526)</u>	<u>1,549,455</u>	<u>938,204</u>	<u>293,912</u>
Provision (reversed) / charged against lease and term loan		<u>(20,361,361)</u>	-	-	-
Impairment charged in the value of investment		<u>8,195,559</u>	<u>281,930</u>	<u>405,814</u>	<u>169,073</u>
		<u>(12,165,802)</u>	<u>281,930</u>	<u>405,814</u>	<u>169,073</u>
Profit before taxation		<u>5,074,276</u>	<u>1,267,525</u>	<u>532,390</u>	<u>124,839</u>
Provision for taxation		<u>258,227</u>	-	-	-
Net profit for the year		<u>4,816,049</u>	<u>1,267,525</u>	<u>532,390</u>	<u>124,839</u>
Earnings per share - basic	28	<u>0.03</u>	<u>0.01</u>	<u>0.00</u>	<u>0.00</u>
Earnings per share - diluted	28	<u>0.03</u>	<u>0.01</u>	<u>0.00</u>	<u>0.00</u>

The annexed notes from 1 to 31 form an integral part of these condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

FOR THE NINE MONTHS ENDED MARCH 31, 2018

11



TRUST INVESTMENT BANK LIMITED


CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (un-audited)
 FOR THE PERIOD OF NINE MONTHS ENDED MARCH 31, 2018

Note	Nine months ended March 31,		Quarter ended March 31,	
	2018 Rupees	2017 Rupees	2018 Rupees	2017 Rupees
Income				
Income from lease operations	-	174,300	-	-
Income from investments	309,681	293,743	94,491	76,114
Income from term loans	16,216,810	16,558,377	3,024,135	4,387,100
Commission Income	11,220,347	13,044,758	770,026	3,421,501
	<u>27,746,838</u>	<u>30,071,178</u>	<u>3,888,652</u>	<u>7,884,715</u>
Finance cost	248,890	808,079	34,005	380,617
	<u>27,497,948</u>	<u>29,263,099</u>	<u>3,854,647</u>	<u>7,504,098</u>
Administrative and operating expenses	55,540,623	60,347,229	3,228,786	13,686,191
	<u>(28,042,675)</u>	<u>(31,084,130)</u>	<u>625,861</u>	<u>(6,182,093)</u>
Other income	12,928,460	32,351,655	79,399	6,306,932
	<u>(15,114,215)</u>	<u>1,267,525</u>	<u>705,260</u>	<u>124,839</u>
Other operating expenses	-	-	-	-
(Loss) / profit before provisions and taxation	(15,114,215)	1,267,525	705,260	124,839
Provision (reversed) / charged against lease and term loan	(20,361,361)	-	-	-
Impairment charged in the value of Investment	-	-	-	-
	<u>(20,361,361)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Profit before taxation	5,247,146	1,267,525	705,260	124,839
Provision for taxation	431,097	-	172,870	-
Net profit for the year	4,816,049	1,267,525	532,390	124,839
Earnings per share - basic	28	0.03	0.01	0.00
Earnings per share - diluted	28	0.03	0.01	0.00

The annexed notes from 1 to 31 form an integral part of these condensed interim consolidated financial information.


 CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

