



Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

SSM/PSX/18
April 26, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on April 26, 2018 at 11:30 a.m. at Registered Office A-601/B, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
SALES	148	43,269	148	11,459
COST OF SALES	(65)	(70,311)	(65)	(19,853)
GROSS PROFIT/ (LOSS)	83	(27,042)	83	(8,394)
DISTRIBUTION COST	(260)	(181)	(260)	-
ADMINISTRATIVE EXPENSES	(15,522)	(15,066)	(5,600)	(4,532)
OTHER EXPENSES	(30,808)	(992)	(4,500)	-
	(46,590)	(16,239)	(10,360)	(4,532)
	(46,507)	(43,281)	(10,277)	(12,926)
OTHER INCOME	12,540	31,021	(590)	6,752
LOSS FROM OPERATIONS	(33,967)	(12,260)	(10,867)	(6,174)
FINANCE COST	(7,255)	(7,482)	(3,865)	(2,340)
LOSS BEFORE TAXATION	(41,222)	(19,742)	(14,732)	(8,514)
TAXATION	(5,908)	(30,065)	-	-
LOSS AFTER TAXATION	(47,130)	(49,807)	(14,732)	(8,514)
LOSS PER SHARE-BASIC AND DILUTED (RUPEES)	(1.51)	(1.60)	(0.47)	(0.27)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
for SARGODHA SPINNING MILLS LIMITED

(Mian Farrukh Naseem)
Chief Executive