

**FORM-7**

Our Reference: SEC/D.7/90/18

26 April 2018

**The General Manager**

Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
KARACHI-74000

Dear Sir

**FINANCIAL RESULTS**  
**FOR THE 1<sup>ST</sup> QUARTER ENDED 31 MARCH 2018**

We are pleased to inform you that the Board of Directors of our Company in its Meeting held on Thursday, 26 April 2018 at 2:00 p.m. at Karachi has approved the following:

The financial results of the Company are as follows:

	31 March	
	<u>2018</u>	<u>2017</u>
	(Rupees in thousand)	
<b>Sales (Net)</b>	<b>1,164,734</b>	1,024,524
Cost of sales	<u>(897,755)</u>	<u>(796,951)</u>
<b>Gross profit</b>	<b>266,979</b>	227,573
Distribution and marketing expenses	<u>(69,285)</u>	(66,344)
Administrative expenses	<u>(55,669)</u>	(56,829)
Other operating expenses	<u>(10,924)</u>	(11,025)
	<u><b>(135,878)</b></u>	<u>(134,198)</u>
<b>Operating profit before other income</b>	<b>131,101</b>	93,375
Other income	<u><b>3,322</b></u>	<u>5,109</u>
<b>Operating profit</b>	<b>134,423</b>	98,484
Finance costs	<u>(23,887)</u>	<u>(26,133)</u>
<b>Profit before taxation</b>	<b>110,536</b>	72,351
Taxation	<u>(30,523)</u>	<u>(17,736)</u>
<b>Profit for the period</b>	<b>80,013</b>	54,615
	=====	=====
<b>Earnings per share – basic and diluted in Rupees</b>	<b>3.20</b>	2.18
	=====	=====

In due course, we will be sending to you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly



**Mazhar Iqbal**  
Company Secretary

Copy for information to: Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Islamabad