



engro foods

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

April 27, 2018

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on April 26, 2018 at Karachi Marriott Hotel, Abdullah Haroon Road, Karachi, reviewed and approved the un-audited financial results of the Company for the quarter ended March 31st, 2018 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the company for the quarter ended March 31, 2018 are enclosed.

Very Sincerely


Muneza Iftikar
Company Secretary
Encl: As above



ENGRO FOODS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

(Amounts in thousand except for earnings per share)

	Quarter ended March 31,	
	2018	2017
	Rupees	
Net sales	7,144,026	8,677,099
Cost of sales	(5,625,988)	(7,003,175)
Gross profit	1,518,038	1,673,924
Distribution and marketing expenses	(876,840)	(984,142)
Administrative expenses	(191,445)	(230,934)
Other operating expenses	(38,371)	(32,411)
Other income	120,308	47,513
Operating profit	531,690	473,950
Finance costs	(132,468)	(56,315)
Profit before taxation	399,222	417,635
Taxation	(97,900)	(86,816)
Profit for the period	301,322	330,819
Unappropriated profit brought forward	972,516	8,259,180
Final cash dividend for the year ended December 31, 2017 @ Re. 0.4 per share	(306,638)	-
Final cash dividend for the year ended December 31, 2016 @ Rs. 10.00 per share	-	(7,665,961)
Profit available for appropriation	967,200	924,038
Earnings per share - basic and diluted	0.39	0.43

Mudave