



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI-74000.

Date: April 27, 2018

**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND 3RD QUARTER  
ENDED MARCH 31, 2018.**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 10.30 a.m. on Friday, April 27, 2018 at the Registered Office, Lahore has approved the Un-audited Accounts for the Nine Months Period and 3<sup>rd</sup> Quarter ended March 31, 2018 and not recommended any entitlement as under:

Cash Dividend NIL  
Bonus Shares NIL  
Right Shares NIL

The Financial Results of the Company are as under:-

	Nine Months ended		Quarter ended	
	Mar. 31, 2018	Mar. 31, 2017	Mar. 31, 2018	Mar. 31, 2017
	Rupees	Rupees	Rupees	Rupees
Turnover—net	353,801,620	394,450,638	160,318,587	51,911,067
Cost of sales	(401,764,755)	(450,433,431)	(173,133,103)	(70,280,881)
Gross loss	(47,963,135)	(55,982,793)	(12,814,516)	(18,369,814)
Selling and distribution expenses	(3,659,409)	(3,594,021)	(1,225,338)	(970,485)
Administrative and general expenses	(14,654,368)	(18,233,027)	(4,508,214)	(5,739,767)
	(18,313,777)	(21,827,048)	(5,733,552)	(6,710,252)
	(66,276,912)	(77,809,841)	(18,548,068)	(25,080,066)
Other income	5,950,198	540,684	3,178,733	136,506
Operating loss	(60,326,714)	(77,269,157)	(15,369,335)	(24,943,560)
Finance cost	(248,061)	(282,397)	(74,502)	(242,095)
Other expenses	(633,953)	-	(633,953)	-
Loss before taxation	(61,208,728)	(77,551,554)	(16,077,790)	(25,185,655)
Taxation	(4,559,012)	(4,011,354)	(2,138,402)	(582,642)
Loss after taxation	(65,767,740)	(81,562,908)	(18,216,192)	(25,768,297)
Loss per share – basic and diluted	(3.73)	(4.62)	(1.03)	(1.46)

2/E Block G,

Mushtaq Ahmed Gurmani Road, Gulberg II,  
Lahore - Pakistan.

Cont'd....Page-2

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Page-2

We will be sending you 200 copies of Printed Accounts for distribution amongst the TRE Certificate Holders members of the Exchange accordingly.

Thanking you,

Yours faithfully

**For Shadman Cotton Mills Limited**

**CHIEF EXECUTIVE**