**SINDH MODARABA**
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**
**FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2018**

| | Note | For nine months period ended | | For the quarter ended | |
|---|---|---|---|---|---|
| | | **March 31, 2018** | March 31, 2017 | **March 31, 2018** | March 31, 2017 |
| | | Un-audited | | | |
| | | ----------Rupees---------- | | | |
| **Income from:** | | | | | |
| - Diminishing Musharaka | | **38,504,119** | 13,915,953 | **13,412,561** | 4,888,754 |
| - Ijarah | | **58,448,012** | 67,203,487 | **18,190,706** | 22,425,757 |
| - Morabaha Finance | | **460,822** | - | **277,543** | - |
| - Bank deposits | | **12,031,583** | 12,532,756 | **3,101,303** | 9,357,455 |
| - Term deposits receipts | | **5,976,803** | - | **2,819,192** | - |
| | | **115,421,339** | 93,652,196 | **37,801,305** | 36,671,966 |
| Administrative and operating expenses | 16 | **(21,864,045)** | (17,761,819) | **(7,910,696)** | (6,440,284) |
| Depreciation - Ijarah assets | 10 | **(50,224,157)** | (58,048,057) | **(15,597,183)** | (19,395,150) |
| Provision on ijarah rental receivable | | **(10,359)** | (13,331) | **(13,667)** | (4,169) |
| Provision in respect of morabaha finance | 8 | **(52,461)** | - | **(12,383)** | - |
| Provision in respect of diminishing musharaka | | **(454,178)** | (365,162) | **(280,342)** | (790,759) |
| | | **(72,605,200)** | (76,188,369) | **(23,814,271)** | (26,630,362) |
| | | **42,816,139** | 17,463,827 | **13,987,034** | 10,041,604 |
| Other income | | **762,462** | 301,570 | **323,995** | 167,000 |
| | | **43,578,601** | 17,765,397 | **14,311,029** | 10,208,604 |
| Management Company's remuneration | | **(4,357,860)** | (1,776,540) | **(1,431,103)** | (1,020,860) |
| Provision for services sales tax on the Management Company's remuneration | | **(566,522)** | (230,951) | **(186,043)** | (132,712) |
| Workers' welfare fund | | **(773,085)** | (315,159) | **(253,878)** | (181,101) |
| **Profit for the period before taxation** | | **37,881,134** | 15,442,747 | **12,440,005** | 8,873,931 |
| Taxation | 17 | **-** | - | **-** | - |
| **Net Profit for the period** | | **37,881,134** | 15,442,747 | **12,440,005** | 8,873,931 |
| **Earnings per certificate - basic and diluted** | | **0.84** | 0.34 | **0.28** | 0.20 |

The annexed notes 1 to 23 form an integral part of these condensed interim financial information.

**For Sindh Modaraba Management Limited**
**(Management Comapany)**

Sindh Modaraba